SMS HDFCMF to 56767

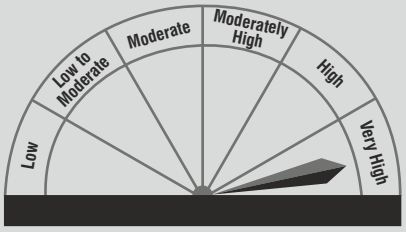
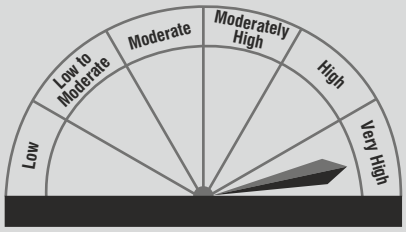
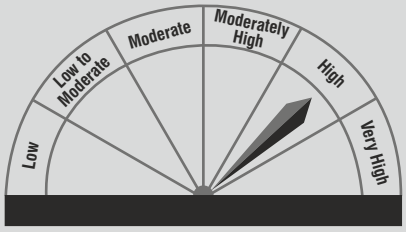
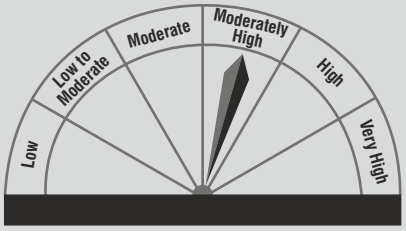
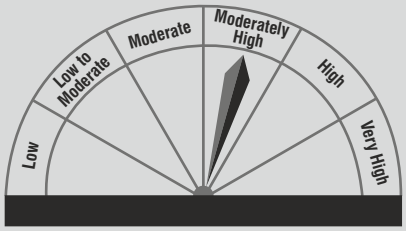
HDFC MUTUAL FUND
BHAROSA APNO KA

Key Information Memorandum and Application Forms

# HDFC Retirement Savings Fund

(A notified Tax Savings Cum Pension Scheme)

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

| Name of the scheme/ Investment Plan | This product is suitable for investors who are seeking* | Scheme Riskometer# | Benchmark Riskometer# (as per AMFI Tier I Benchmark) |
|---|---|---|---|
| HDFC Retirement Savings Fund - Equity Plan | • a corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.<br>• Investment predominantly in equity and equity related instruments. |  <br>Investors understand that their principal will be at very high risk | NIFTY 500 Index (TRI)<br>  |
| HDFC Retirement Savings Fund- Hybrid Equity Plan | • a corpus to provide pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.<br>• Investment predominantly in equity and equity related instruments & balance in debt and money market instruments. | | NIFTY 50 Hybrid Composite Debt 65:35 Index<br>  |
| HDFC Retirement Savings Fund – Hybrid - Debt Plan | • a corpus to provide pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.<br>• Investment predominantly in debt and money market instruments & balance in equity and equity related instruments. |  <br>Investors understand that their principal will be at moderately high risk | NIFTY 50 Hybrid Composite Debt 15:85 Index<br>  |

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

# As on May 31, 2024. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

**Continuous Offer of Units at NAV based prices**

**Name of Mutual Fund:** HDFC Mutual Fund
**Name of Asset Management Company:** HDFC Asset Management Company Limited
**Name of Trustee Company:** HDFC Trustee Company Limited
Addresses, Website of the entities:

**Address:**

| Asset Management Company (AMC): | Trustee Company: |
|---|---|
| HDFC Asset Management Company Limited<br>Registered Office :<br>HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.<br>CIN No: L65991MH1999PLC123027 | HDFC Trustee Company Limited<br>Registered Office :<br>HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.<br>CIN No: U65991MH1999PLC123026 |

**Website:**
www.hdfcfund.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.hdfcfund.com.**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996 ("SEBI (MF) Regulations"), as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This Key Information Memorandum is dated November 21, 2024.

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|---|---|
| **Name of Scheme** | **HDFC Retirement Savings Fund**<br>**A notified Tax Savings Cum Pension Scheme** |
| **Type of Scheme** | An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier) |
| **Category of Scheme** | Retirement Fund |
| **SEBI Scheme Code** | Equity Plan: HDFC/O/S/RET/15/08/0024<br>Hybrid Equity Plan: HDFC/O/S/RET/15/08/0025<br>Hybrid Debt Plan: HDFC/O/S/RET/15/08/0026 |
| **Investment Objective** | The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals.<br>There is no assurance that the investment objective of the Scheme will be achieved. |

**Asset Allocation Pattern of the Scheme**

**Equity Plan:**

| **Instruments** | **Indicative allocations (% of total assets)** | |
|---|---|---|
| | **Minimum** | **Maximum** |
| Equity and Equity related instruments | 80 | 100 |
| Debt securities (including securitised debt) and money market instruments | 0 | 20 |
| Units issued by REITs and InvITs | 0 | 10 |
| Non-convertible preference shares | 0 | 10 |

**Hybrid Equity Plan:**

| **Instruments** | **Indicative allocations (% of total assets)** | |
|---|---|---|
| | **Minimum** | **Maximum** |
| Equity and Equity related instruments | 65 | 80 |
| Debt securities (including securitised debt) and money market instruments | 20 | 35 |
| Units issued by REITs and InvITs | 0 | 10 |
| Non-convertible preference shares | 0 | 10 |

**Hybrid Debt Plan:**

| **Instruments** | **Indicative allocations (% of total assets)** | |
|---|---|---|
| | **Minimum** | **Maximum** |
| Debt securities ( including securitised debt ) and money market instruments | 55 | 90 |
| Equity and Equity related instruments | 10 | 45 |
| Of which net long through equity and equity related instruments* | 5 | 30 |
| Of which derivatives including index futures , stock futures , index options, stock options etc. | 5 | 40 |
| Units issued by REITs and InvITs | 0 | 10 |

* This net long equity exposure is aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged.

As per clause 12.24.1 of Master Circular, the cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/ assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

**Indicative Table for all plans unless specified (Actual instrument/percentages may vary subject to applicable SEBI circulars)**

| SR. No | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1. | Securities Lending | a) Upto 20% of the net assets<br>b) Upto 5% of the net assets at single intermediary i.e. broker level | Clause 12.11 of Master Circular |
| 2. | Derivatives (Hedging and Non hedging purposes) | Upto 100% of the total assets | Clause 12.25 of Master Circular |
| 3. | Securitized debt and structured obligations and credit enhancements<br>Equity Plan<br>Hybrid-Equity Plan<br>Hybrid-Debt Plan | As per asset allocation table above and regulatory limits as applicable. | Clause 1 of Seventh Schedule of SEBI Mutual Funds Regulations and Clause 12.15 and 12.3 of Master Circular respectively. |
| 4. | Repo/ Reverse Repo / Tri- Party repos (TREPS) on Government Securities and Treasury Bills (G-Secs and T-Bills) | To meet liquidity requirements or pending deployment or as permitted. | Clause 1 of Seventh Schedule of SEBI Funds Regulations Regulation |
| 5. | Credit Default Swaps | Upto 10% of AUM of scheme and shall be within the overall limit of derivatives | Clause 12.28 of Master Circular |
| 6. | Instruments with special features AT1 and AT2 Bonds | a) Upto 10% of its NAV of the debt portfolio of the scheme in perpetual debt instruments and<br>b) Upto 5% of its NAV of the debt portfolio of the scheme at single issuer level.<br>The above exposure will be subject to the overall limit for debt instruments issued by a single issuer and other prudential limits with respect to the debt instruments. | Clause 12.2 of Master Circular |
| 7. | REITs and InVITs | a) Upto 10% of its NAV in the units of REIT and InvIT<br>b) Upto 5% of its NAV in the units of REIT and InvIT at single issuer level. | Clause 13 of Seventh Schedule of SEBI Mutual Funds Regulations and Clause 12.21 of Master Circular |

| SR. No | Type of Instrument | | Percentage of exposure | Circular references |
|---|---|---|---|---|
| 8. | Overseas Securities | Equity Plan | Upto 35% of its total assets | Clause 12.19 of Master Circular |
| | | Hybrid Equity Plan and Hybrid Debt Plan | Upto 50% of its total assets | |
| 9. | Repo/ Reverse Repo in corporate debt securities | | Upto 10% of the net assets | Clause 12.18 of Master Circular |
| 10. | Short Term deposits | | As per regulatory limits | Clause 8 of Seventh Schedule of SEBI Mutual Funds Regulations and Clause 12.16 of Master Circular |
| 11. | Mutual Fund Units | | Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund) | Clause 4 of Seventh Schedule of SEBI Mutual Funds Regulations |

In addition to the instruments stated in the table above the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and the scheme may also hold cash from time to time. Term Deposits placed as margin will be covered in exposure to cash and cash equivalent.

**Changes in asset allocation pattern:**

**Short Term Defensive Consideration (in case of active breaches):**

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

**Portfolio rebalancing (in case of passive breaches):**

As per clause 2.9 of Master Circular, as may be amended/ clarified from time to time, in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

**Investment Strategy**

In line with the investment objective, the Investment Plan(s) will adopt the following investment strategies:

**Equity Plan:**

The total assets of the Equity Plan will be primarily invested in Equity and Equity related instruments. However, the Equity Plan provides for flexibility to invest in debt instruments and money market instruments.

**Hybrid-Equity Plan**

The total assets of the Hybrid-Equity Plan will be primarily invested in Equity and Equity related instruments. The AMC will also invest the total assets of the Hybrid-Equity Plan in Debt / Money market instruments with an objective of generating long term returns and maintaining risk under control as per the limit specified in asset allocation pattern.

**Hybrid-Debt Plan**

The total assets of the Hybrid-Debt Plan will be primarily invested in Debt and Money market instruments. The Hybrid- Debt Plan will retain the flexibility to invest across all the debt and money market instruments of various maturities. The AMC will also invest the total assets of the Hybrid-Debt Plan in Equity and Equity related instruments. This Plan seeks to generate steady long term returns with relatively low levels of risk.

The aim of equity strategy will be to build a portfolio of companies across market capitalization which have:

a) reasonable growth prospects
b) sound financial strength
c) sustainable business models
d) acceptable valuation that offer potential for capital appreciation.

Investment Plans aim to maintain a reasonably diversified portfolio at all times. Investment Plans will retain the flexibility to invest in the entire range of debt securities (including securitised debt) and money market instruments. Investment in Debt and Money Market Instruments will be as per the limits in the asset allocation table of the respective Investment Plans, subject to permissible limits laid under SEBI (MF) Regulations.

Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook.

Investment Plans may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time. Subject to the Regulations and the applicable guidelines, the Investment Plans may engage in Stock Lending activities. The Investment Plans may also invest in the schemes of Mutual Funds terms of the prevailing SEBI (MF) Regulations.

As part of the Fund Management process, the Scheme may use derivative instruments such as futures and options, or any other derivative instruments that are permissible or may be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the regulations.

For detailed derivative strategies, please refer to SAI.

Though every endeavour will be made to achieve the objective of the Scheme, the AMC/Sponsor/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered by the Investment Plan(s).

**Risk Profile of the Scheme**

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. For Scheme specific risk factors refer page 8 to 10.

For details on risk factors and risk mitigation measures, please refer SID.

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| **Plans/ Options** | The Scheme offers investors three Investment Plans:<br>**(i) Equity Plan:**<br>The total assets of the Investment Plan will be primarily invested in Equity and Equity related instruments. However, the Investment Plan provides for flexibility to invest in debt instruments & money market instruments.<br>**(ii) Hybrid- Equity Plan:**<br>The total assets of the Investment Plan will be primarily invested in Equity and Equity related instruments. The AMC will also invest the net assets of the Investment Plan in Debt / Money market instruments with an objective of generating long term returns and maintaining risk under control.<br>**(iii) Hybrid-Debt Plan:**<br>The total assets of the Investment Plan will be primarily invested in Debt and Money Market Instruments. The AMC will also invest the net assets of the Investment Plan in Equity and Equity related instruments. This Investment Plan seeks to generate steady long term returns with relatively low levels of risk.<br>Each of the Investment Plan(s) will be managed as separate portfolios.<br>Each Investment Plan offers **Regular Plan** and **Direct Plan**. Regular Plan is for investors who wish to route their investment through any distributor.<br>**Regular Plan** and **Direct Plan** offered under the Investment Plan(s) shall have Growth Option only.<br>**Default Plan/Option**<br>Investors should mention the Investment Plan for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.<br>In case of valid applications received without indicating any choice of Investment Plan, the application shall be rejected. Investors may also opt to invest in all the Investment Plans of the Scheme subject to minimum subscription requirements under each Investment Plan. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:<br>**A] For Purchase (including switch-in) of any amount:**<br>• In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either at any time on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br>**B] For Switch-ins of any amount:**<br>**For determining the applicable NAV, the following shall be ensured:**<br>• Application for switch-in is received before the applicable cut-off time.<br>• Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time.<br>• The funds are available for utilization before the cut-off time.<br>• In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts.<br>In case of switches, the request should be received on a day which is a Business Day for the Switch-out scheme. Redemption for switch-out shall be processed at the applicable NAV as per cut-off timing. Switchin will be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle for the switch-out scheme.<br>For investments through systematic investment routes such as Systematic Investment Plans (SIP), Flex SIP, Systematic Transfer Plans (STP), Flex-STP, Swing STP, Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility (TIP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization within applicable cut-off time by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc.<br>While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing / settlement cycles of the banks.<br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators / Banks / Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap / delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br>**C] For Redemption (including switch-out) applications**<br>• In respect of valid applications received upto 3 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable.<br>• In respect of valid applications received after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable<br>**Transactions through online facilities / electronic modes:**<br>The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.<br>The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme. |
| **Minimum Application Amount / Number of Units** | **Purchase (including switch-in):** Rs. 100 and any amount thereafter.<br>**Additional Purchase (including switch-in):** Rs. 100 and any amount thereafter.<br>**Redemption (including switch-out):** Rs. 100 and in multiples of Re. 1/- thereafter.<br>Note: There will be no minimum redemption criterion for Unit based redemption.<br>Note: Allotment of units will be done after deduction of applicable stamp duty and transaction charges, if any. |
| **Lock-in Period** | **Fresh investments by investors including SIP / STP registrations, etc effective June 2, 2018:**<br>Exit Load (Upon completion of lock-in period): Nil<br>**Existing investments by investors including SIP / STP registrations, etc until June 1, 2018:**<br>Exit Load (Upon completion of lock-in period of 5 years)<br>In respect of each purchase/switch-in of units offered under the respective Investment Plan(s)<br>• An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age<br>• No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.<br>Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences. |

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|---|---|
| **Despatch of Redemption Request** | Within 3 working days of the receipt of the redemption request at the authorised centre of the HDFC Mutual Fund. |
| **Benchmark Index** | Equity Plan - NIFTY 500 Index<br>Hybrid- Equity Plan - NIFTY 50 Hybrid Composite Debt 65:35 Index<br>Hybrid-Debt Plan - NIFTY 50 Hybrid Composite Debt 15:85 Index |
| **Dividend/ IDCW Policy** | Not applicable |
| **Name of the Fund Manager and tenure of managing the scheme (As on September 30, 2024)** | Mr. Srinivasan Ramamurthy (For Equity Portfolio) - Tenure: 2 years & 8 months<br>Mr. Shobhit Mehrotra (For Debt Portfolio) - Tenure: 8 years & 6 months<br>Mr. Dhruv Muchhal (Dedicated Fund Manager for Overseas Investments) (Tenure: 1 year & 3 months) |
| **Name of the Trustee Company** | HDFC Trustee Company Limited |

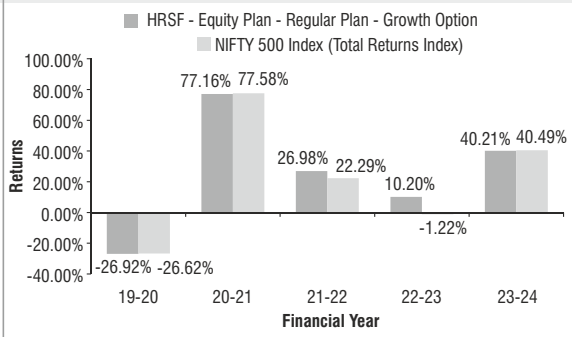
**Performance of the Scheme (as at September 30, 2024)**

**HDFC Retirement Savings Fund - Equity Plan - Regular Plan - Growth Option**

| Compounded Annualised Returns | Scheme Returns% ^ | Benchmark Returns%# |
|---|---|---|
| Returns for last 1 year | 38.42 | 41.27 |
| Returns for last 3 years | 22.04 | 18.42 |
| Returns for last 5 years | 25.48 | 22.25 |
| Returns since inception* | 21.20 | 19.42 |

**^ Past performance may or may not be sustained in the future**
Returns greater than one year are compounded annualized (CAGR).
* Inception Date: February 25, '16
# Nifty 500 Index. Benchmarked to the Total Returns Index (TRI) for Equity assets.
Since inception returns are calculated on Rs. 10 (allotment price)

**Absolute Returns for each Financial Year for last 5 years ^**

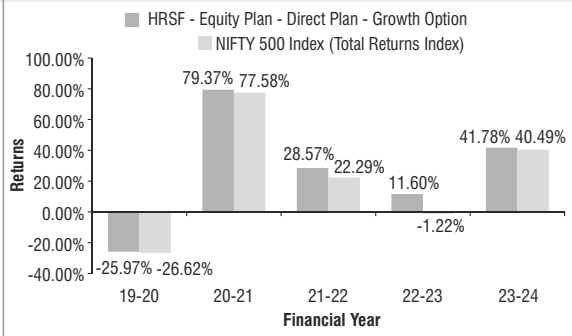



**HDFC Retirement Savings Fund - Equity Plan - Direct Plan - Growth Option**

| Compounded Annualised Returns | Scheme Returns% ^ | Benchmark Returns%# |
|---|---|---|
| Returns for last 1 year | 39.99 | 41.27 |
| Returns for last 3 years | 23.50 | 18.42 |
| Returns for last 5 years | 27.00 | 22.25 |
| Returns since inception* | 22.85 | 19.42 |

**^ Past performance may or may not be sustained in the future**
Returns greater than one year are compounded annualized (CAGR).
* Inception Date: February 25, '16
# Nifty 500 Index. Benchmarked to the Total Returns Index (TRI) for Equity assets.
Since inception returns are calculated on Rs. 10 (allotment price)
**For Riskometer of Scheme and Benchmark, kindly refer cover page.**

**Absolute Returns for each Financial Year for last 5 years ^**

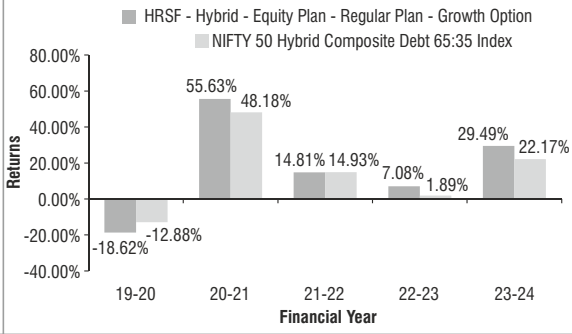



**HDFC Retirement Savings Fund - Hybrid Equity Plan - Regular Plan - Growth Option**

| Compounded Annualised Returns | Scheme Returns% ^ | Benchmark Returns%# |
|---|---|---|
| Returns for last 1 year | 28.76 | 24.17 |
| Returns for last 3 years | 16.13 | 11.89 |
| Returns for last 5 years | 18.59 | 15.24 |
| Returns since inception* | 17.21 | 14.70 |

**^ Past performance may or may not be sustained in the future**
Returns greater than one year are compounded annualized (CAGR).
* Inception Date: February 25, '16
# NIFTY 50 Hybrid Composite Debt 65:35 Index. Benchmarked to the Total Returns Index (TRI) for Equity assets.
Since inception returns are calculated on Rs. 10 (allotment price)

**Absolute Returns for each Financial Year for last 5 years ^**

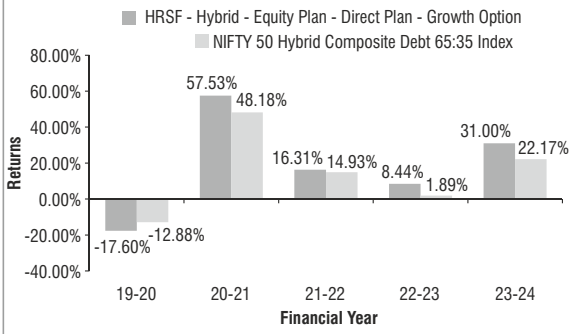



**HDFC Retirement Savings Fund - Hybrid Equity Plan - Direct Plan - Growth Option**

| Compounded Annualised Returns | Scheme Returns% ^ | Benchmark Returns%# |
|---|---|---|
| Returns for last 1 year | 30.28 | 24.17 |
| Returns for last 3 years | 17.56 | 11.89 |
| Returns for last 5 years | 20.06 | 15.24 |
| Returns since inception* | 18.83 | 14.70 |

**^ Past performance may or may not be sustained in the future**
Returns greater than one year are compounded annualized (CAGR).
* Inception Date: February 25, '16
# NIFTY 50 Hybrid Composite Debt 65:35 Index. Benchmarked to the Total Returns Index (TRI) for Equity assets.
Since inception returns are calculated on Rs. 10 (allotment price)
**For Riskometer of Scheme and Benchmark, kindly refer cover page.**

**Absolute Returns for each Financial Year for last 5 years ^**

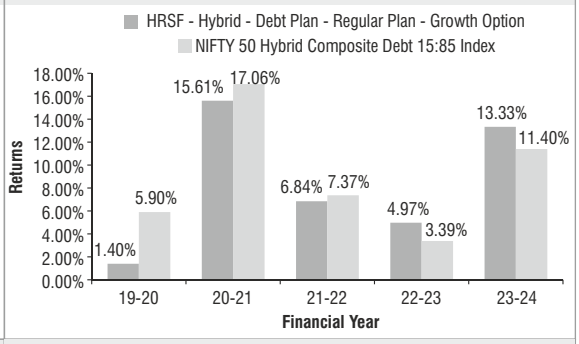


**HDFC Retirement Savings Fund - Hybrid Debt Plan - Regular Plan - Growth Option**

| Compounded Annualised Returns | Scheme Returns% ^ | Benchmark Returns%# |
|---|---|---|
| Returns for last 1 year | 14.47 | 12.48 |
| Returns for last 3 years | 8.86 | 7.38 |
| Returns for last 5 years | 9.40 | 9.12 |
| Returns since inception* | 9.05 | 9.47 |

**^ Past performance may or may not be sustained in the future**
Returns greater than one year are compounded annualized (CAGR).
* Inception Date: February 26, '16
# NIFTY 50 Hybrid Composite Debt 15:85 Index. Benchmarked to the Total Returns Index (TRI) for Equity assets.
Since inception returns are calculated on Rs. 10 (allotment price)

**Absolute Returns for each Financial Year for last 5 years ^**

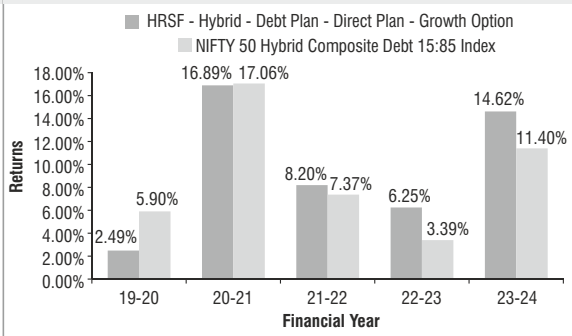



**HDFC Retirement Savings Fund - Hybrid Debt Plan - Direct Plan - Growth Option**

| Compounded Annualised Returns | Scheme Returns% ^ | Benchmark Returns%# |
|---|---|---|
| Returns for last 1 year | 15.77 | 12.48 |
| Returns for last 3 years | 10.17 | 7.38 |
| Returns for last 5 years | 10.68 | 9.12 |
| Returns since inception* | 10.47 | 9.47 |

**^ Past performance may or may not be sustained in the future**
Returns greater than one year are compounded annualized (CAGR).
* Inception Date: February 25, '16
# NIFTY 50 Hybrid Composite Debt 15:85 Index. Benchmarked to the Total Returns Index (TRI) for Equity assets.
Since inception returns are calculated on Rs. 10 (allotment price)
**For Riskometer of Scheme and Benchmark, kindly refer cover page.**

**Absolute Returns for each Financial Year for last 5 years ^**




**Additional Scheme Related disclosures**

Scheme's portfolio holdings-https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio

Portfolio Turnover Ratio (as on September 30, 2024)

HDFC Retirement Savings Fund - Equity Plan: **Without Derivative:** 13.52%; **With Derivatives:** 13.52%

HDFC Retirement Savings Fund - Hybrid-Equity Plan: **Without Derivative:** 12.16%; **With Derivatives:** 12.16%

HDFC Retirement Savings Fund - Hybrid-Debt Plan: N.A.

**Expenses of the Scheme**
**(i) Load Structure**

**Fresh investments by investors including SIP / STP registrations, etc effective June 2, 2018:**

Exit Load (Upon completion of lock-in period): Nil

**Existing investments by investors including SIP / STP registrations, etc until June 1, 2018:**

**Exit Load (Upon completion of lock-in period of 5 years)**

In respect of each purchase/switch-in of units offered under the respective Investment Plan(s)

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

No exit load shall be levied for switching between Options under the same Plan within a Scheme.

Switch of investments from Regular Plan to Direct Plan under the same Scheme/ Plan shall be subject to applicable exit load, unless the investments were made directly i.e. without any distributor code. However, any subsequent switch-out or redemption of such investments from Direct Plan will not be subject to any exit load.

No exit load shall be levied for switch-out from Direct Plan to the Regular Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the Regular Plan shall be subject to exit load based on the **original date of investment** in the Direct Plan.

No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal

No exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility).

**In respect of Systematic Transactions such as SIP, STP etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.**

The Trustee reserves the right to change / modify the load structure from a prospective date.

**(ii) Recurring Expenses**
**(% p.a. of daily Net Assets)**

**Recurring expenses under Regulation 52 (6) (for Equity & Hybrid Equity Plan)**

On the first Rs.500 crores of the daily net assets - 2.25% p.a.

On the next Rs.250 crores of the daily net assets - 2.00% p.a.

On the next Rs.1,250 crores of the daily net assets - 1.75% p.a.

On the next Rs.3,000 crores of the daily net assets - 1.60% p.a.

On the next Rs.5,000 crores of the daily net assets - 1.50% p.a.

On the next Rs.40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.

On balance of the assets - 1.05% p.a.

**Recurring expenses under Regulation 52 (6) (for Hybrid Debt Plan)**

On the first Rs.500 crores of the daily net assets - 2.00% p.a.

On the next Rs.250 crores of the daily net assets - 1.75% p.a.

On the next Rs.1,250 crores of the daily net assets - 1.50% p.a.

On the next Rs.3,000 crores of the daily net assets - 1.35% p.a.

On the next Rs.5,000 crores of the daily net assets - 1.25% p.a.

| | |
|---|---|
| | On the next Rs.40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.<br>On balance of the assets - 0.80% p.a.<br>Actual expenses (inclusive of GST on Management fees and additional TER) for the previous financial year ended March 31, 2024 (Audited):<br>HDFC Retirement Savings Fund - Equity Plan: • Regular Plan : 1.86% p.a. • Direct Plan : 0.72% p.a.<br>HDFC Retirement Savings Fund - Hybrid-Equity Plan: • Regular Plan : 2.15% p.a. • Direct Plan : 0.96% p.a.<br>HDFC Retirement Savings Fund - Hybrid-Debt Plan: • Regular Plan : 2.13% p.a. • Direct Plan : 0.96% p.a.<br>The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission which is charged in the Regular Plan.<br>For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports<br>Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets<br>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read **"Section- Annual Scheme Recurring Expenses"** in the SID. |
| **Tax treatment for the Investors (Unit holders)** | Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | The AMC shall update the NAVs on the website of the Fund and Association of Mutual Funds in India (AMFI) by 11.00 p.m. every Business day. |
| **For Investor Grievances, Please contact** | Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 1800 3010 6767/ 1800 419 7676 (toll free), e-mail: hello@hdfcfund.com.<br>**Registrar and Transfer Agent :**<br>**Computer Age Management Services Ltd.,**<br>Unit: HDFC Mutual Fund<br>5th Floor, Rayala Tower, 158, Anna Salai, Chennai - 600 002.<br>Telephone No: 044-30212816<br>Email: enq_h@camsonline.com |
| **Unit holder's Information** | **Email ID for communication**<br>First / Sole Holders should register their own email address and mobile number in their folio for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.<br>**ACCOUNT STATEMENTS**<br>1. The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br>2. A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.<br>3. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.<br>For further details, refer SAI.<br>**PERIODIC DISCLOSURES** |

| SR. No | Name of the Disclosure | Frequency | Timelines | Disclosed on | Link |
|---|---|---|---|---|---|
| 1. | Half Yearly Results (Unaudited) | Half yearly | within one month from the close of each half year i.e. on 31st March and on 30th September. | AMC website<br>AMFI website | https://www.hdfcfund.com/statutory-disclosure/scheme-financials<br>https://www.amfiindia.com/research-information/other-data/accounts-data |
| 2. | Annual Report | Annually | not later than four months from the date of closure of the relevant account's year (i.e. 31st March each year). | AMC website<br>AMFI website | https://www.hdfcfund.com/statutory-disclosure/annual-reports<br>https://www.amfiindia.com/research-information/other-data/accounts-data |
| 3. | Daily Performance Disclosure (after scheme completes six months of existence) | Daily | - | AMFI website | amfiindia.com/research-information/other-data/mf-scheme-performance-details |
| 4. | Portfolio Disclosure | Monthly/ Fortnightly/ Half yearly | **Monthly/half yearly -** within 10 days from the close of each month/half-year respectively.<br>**Fortnightly -** within 5 days from the end of fortnight | AMC website<br>AMFI website | https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio<br>https://www.hdfcfund.com/statutory-disclosure/portfolio/fortnightly-portfolio<br>https://www.hdfcfund.com/statutory-disclosure/scheme-financials<br>https://www.amfiindia.com/research-information/other-data/accounts-data |

| SR. No | Name of the Disclosure | Frequency | Timelines | Disclosed on | Link |
|---|---|---|---|---|---|
| 5. | Monthly Average Asset under Management (Monthly AAUM) Disclosure | Monthly | within 7 working days from the end of the month. | AMC website | https://www.hdfcfund.com/statutory-disclosure/aum |
| 6. | Scheme and Benchmark Riskometer | Monthly | within 10 days from the close of each month. | AMC website<br>AMFI website | https://www.hdfcfund.com/statutory-disclosure/portfolio<br>https://www.amfiindia.com/research-information/other-data/accounts-data |
| **Other Disclosures** | | | | | |
| 7. | Scheme Summary Documents | Monthly | within 15 days from the close of each month or on changes in any of the specified fields, whichever is earlier. | AMC website<br>AMFI website<br>BSE website<br>NSE website | https://www.hdfcfund.com/investor-services/fund-documents/scheme-summary<br>https://www.amfiindia.com/research-information/other-data/scheme-details<br>https://www.bseindia.com/Static/Markets/MutualFunds/listOfAmc.aspx<br>https://www.nseindia.com/ |
| 8. | Investor Charter | - | As and when updated | AMC website | https://files.hdfcfund.com/s3fs-public/2024-05/Investor%20Charter%20-%20MF.pdf?_gl=1*1jtk2cr*_gcl_au*MTMzMDQ3NzExNS4xNzE1MjMwMzIw |

**Risk Profile of the Scheme**

**Scheme Specific Risk Factors:**

Some of the specific risk factors related to the Scheme include, but are not limited to the following:

**Risk factors associated with investing in equities and equity related instruments**

- Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily basis. Investments in equity shares and equity related instruments involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risks.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges. Investment in such securities may lead to increase in the scheme portfolio risk.
- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Scheme incurring losses till the security is finally sold.
- Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

**Risk factors associated with investing in Fixed Income Securities**

- The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- Investments in money market instruments involve credit risk commensurate with short term rating of the issuers.
- Investment in Debt instruments are subject to varying degree of credit risk or default (i.e. the risk of an issuer's inability to meet interest or principal payments on its obligations) or any other issues, which may have their credit ratings downgraded. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values. This may increase the risk of the portfolio. The Investment Manager will endeavour to manage credit risk through in-house credit analysis.
- **Prepayment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Scheme to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Scheme.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- **Settlement risk:** Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the Scheme's portfolio.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates and are subject to issuer default risk. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.

**Risks associated with investment in unlisted securities:**

- Except for any security of an associate or group company, the scheme can invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Investment in unrated instruments may involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities.

**Risks associated with Investing in Structured Obligation (SO) & Credit Enhancement (CE) rated securities**

The risks factors stated below for the Structured Obligations & Credit Enhancement are in addition to the risk factors associated with debt instruments.

- Credit rating agencies assign CE rating to an instrument based on any identifiable credit enhancement for the debt instrument issued by an issuer. The credit enhancement could be in various forms and could include guarantee, shortfall undertaking, letter of comfort, etc. from another entity. This entity could be either related or non-related to the issuer like a bank, financial institution, etc. Credit enhancement could include additional security in form of pledge of shares listed on stock exchanges, etc. SO transactions are asset backed/ mortgage backed securities, securitized paper backed by hypothecation of car loan receivables, securities backed by trade receivables, credit card receivables etc. Hence, for CE rated instruments evaluation of the credit enhancement provider, as well as the issuer is undertaken to determine the issuer rating. In case of SO rated issuer, the underlying loan pools or securitization, etc. is assessed to arrive at rating for the issuer.
- **Liquidity Risk:** SO rated securities are often complex structures, with a variety of credit enhancements. Debt securities lack a well-developed secondary market in India, and due to the credit enhanced nature of CE securities as well as structured nature of SO securities, the liquidity in the market for these instruments is adversely affected compared to similar rated debt instruments. Hence, lower liquidity of such instruments, could lead to inability of the scheme to sell such debt instruments and generate liquidity for the scheme or higher impact cost when such instruments are sold.
- **Credit Risk:** The credit risk of debt instruments which are CE rated is based on the combined strength of the issuer as well as the structure. Hence, any weakness in either the issuer or the structure could have an adverse credit impact on the debt instrument. The weakness in structure could arise due to inability of the investors to enforce the structure due to issues such as legal risk, inability to sell the underlying collateral or enforce guarantee, etc. In case of SO transactions, comingling risk and risk of servicer increases the overall risk for the securitized debt or assets backed transactions. Therefore, apart from issuer level credit risk such debt instruments are also susceptible to structure related credit risk.

**Risk factors associated with investment in Tri-Party Repo**

The mutual fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

**Risk factors associated with Repo in Corporate Debt Securities**

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo in corporate debt securities is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. Some of the risks associated with repo in corporate debt are given below:

**Counterparty Risk:** Counterparty risk refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. In case of over the counter (OTC) repo trades, the investment manager will endeavour to manage counterparty risk by dealing only with counterparties having strong credit profiles. Also, the counter-party risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities. In case the repo transaction is executed on exchange platform approved by RBI/SEBI, the exchange may also provide settlement guarantee.

**Collateral Risk:** Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk can be partly mitigated by restricting participation in repo transactions only in corporate debt securities which are approved by credit risk team. Additionally, to address the risk related to reduction in market value of corporate debt security held as collateral due to credit rating downgrade, the repo contract can incorporate either an early termination of the repo agreement or call for fresh margin to meet the minimum haircut requirement or call for replacement of security with eligible security. Moreover, the investment manager may apply a higher haircut on the underlying security than required as per RBI/SEBI regulation to adjust for the illiquidity and interest rate risk on the underlying instrument. To mitigate the risk of price reduction due to interest rate changes, the adequacy of the collateral can be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The fund manager or the exchange can then arrange for additional collateral from the counterparty, within a prespecified period. If the counterparty is not able to top-up either in form of cash/ collateral, it would tantamount to early termination of the repo agreement, and the outstanding amount can be recovered by sale of collateral.

**Risk factors associated with investing in Foreign Securities**

- **Currency Risk:**

  Moving from Indian Rupee (INR) to any other currency entails currency risk. To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee.
- **Interest Rate Risk:**

  The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Scheme stand exposed to their interest rate cycles.
- **Credit Risk:**

  Investment in Foreign Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. This is substantially reduced since the SEBI (MF) Regulations stipulate investments only in debt instruments with rating not below investment grade by accredited/registered credit rating agency.
- **Taxation Risk:**

  In addition to the disclosure related to taxation mentioned Statement of Additional Information (SAI) under section "Special Consideration", Investment in Foreign Securities poses additional challenges based on the tax laws of each respective country or jurisdiction. The scheme may be subject to a higher level of taxes than originally anticipated and or dual taxation.

  The Scheme may be subject to withholding or other taxes on income and/or gains arising from its investment portfolio. Further, such investments are exposed to risks associated with the changing / evolving tax / regulatory regimes of all the countries where the Scheme invests. All these may entail a higher outgo to the Scheme by way of taxes, transaction costs, fees etc. thus adversely impacting its NAV; resulting in lower returns to an Investor.
- **Legal and Regulatory Risk:**

  Legal and regulatory changes could occur during the term of the Scheme which may adversely affect it. If any of the laws and regulations currently in effect should change or any new laws or regulations should be enacted, the legal requirements to which the Scheme and the investors may be subject could differ materially from current requirements and may materially and adversely affect the Scheme and the investors. Legislation/ Regulatory guidelines could also be imposed retrospectively.
- **Country Risk:**

  The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.
- To manage risks associated with foreign currency and interest rate exposure, the Mutual Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/ RBI from time to time.
- **Exhaustion of Limit for investments in Overseas Securities:**

  In case the permissible limits for investments in overseas Securities by the Scheme, provided by regulatory bodies is reached, then the scheme may not be able to make any further investments in permissible Overseas Securities. This could lead to loss of investment opportunity.

**Risk factors associated with investing in Derivatives**

- The AMC, on behalf of the Scheme may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
- **Credit Risk:**

  The credit risk in derivative transaction is the risk that the counter party will default on its obligations and is generally low, as there is no exchange of principal amounts in a derivative transaction.
- **Market Risk:**

  Market movements may adversely affect the pricing and settlement of derivatives.
- **Illiquidity risk:**

  This is the risk that a derivative cannot be sold or purchased quickly enough at a fair price, due to lack of liquidity in the market.
- **Additional Risk viz. Basis Risk associated with imperfect hedging using Interest Rate Futures (IRF):** The imperfect correlation between the prices of securities in the portfolio and the IRF contract used to hedge part of the portfolio leads to basis risk. Thus, the loss on the portfolio may not exactly match the gain from the hedge position entered using the IRF.

**Risk factors associated with investing in Non- Convertible Preference Shares**

- **Credit Risk -** Credit risk is the risk that an issuer will be unable to meet its obligation of payment of Dividend and/ or redemption of principal amount on the due date. Further, for non-cumulative preference shares, issuer also has an option to not pay Dividends on preference shares in case of inadequate profits in any year.
- **Liquidity Risk -** The preference shares generally have limited secondary market liquidity and thus we may be forced to hold the instrument till maturity.
- **Unsecured in nature -** Preference shares are unsecured in nature and rank lower than secured and unsecured debt in hierarchy of payments in case of liquidation. Thus there is significant risk of capital erosion in case the company goes into liquidation.

**Risk factors associated with Securities Lending**

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The scheme may not be able to sell lent out securities, which can lead to temporary illiquidity & loss of opportunity.

**Risk factors associated with investing in Securitised Debt**

The Risks involved in Securitised Papers described below are the principal ones and does not represent that the statement of risks set out hereunder is exhaustive.

- **Limited Liquidity & Price Risk**

  There is no assurance that a deep secondary market will develop for the Certificates. This could limit the ability of the investor to resell them.

- **Limited Recourse, Delinquency and Credit Risk**

  The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and do not represent an obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts to the Certificate Holders may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of an Obligor to repay his obligation, the Servicer may repossess and sell the Asset. However, many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realise the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

- **Risks due to possible prepayments and Charge Offs**

  In the event of prepayments, investors may be exposed to changes in tenor and yield. Also, any Charge Offs would result in the reduction in the tenor of the Pass Through Certificates (PTCs).

- **Bankruptcy of Bank with Liquidity facility**

  If the Bank with Liquidity facility, becomes subject to bankruptcy proceedings then an investor could experience losses or delays in the payments.

- **Risk of Co-mingling**

  With respect to the Certificates, the Servicer will deposit all payments received from the Obligors into the Collection Account. However, there could be a time gap between collection by a Servicer and depositing the same into the Collection account especially considering that some of the collections may be in the form of cash. In this interim period, collections from the Loan Agreements may not be segregated from other funds of originator. If originator in its capacity as Servicer fails to remit such funds due to Investors, the Investors may be exposed to a potential loss.

**Risk factors associated with investments in Perpetual Debt Instrument (PDI)**

Perpetual Debt instruments are issued by Banks, NBFCs and corporates to improve their capital profile. Some of the PDIs issued by Banks which are governed by the RBI guidelines for Basel III Capital Regulations are referred to as Additional Tier I (AT1 bonds). While there are no regulatory guidelines for issuance of PDIs by corporate bodies, NBFCs issue these bonds as per guidelines issued by RBI. The instruments are treated as perpetual in nature as there is no fixed maturity date. The key risks associated with these instruments are highlighted below:

**Key Risk Factors:**

- **Risk on coupon servicing**

  **Banks**

  As per the terms of the instruments, Banks may have discretion at all times to cancel distributions/ payment of coupons. In the event of non-availability of adequate distributable reserves and surpluses or inadequacy in terms of capital requirements, RBI may not allow banks to make payment of coupons.

  **NBFCs**

  While NBFCs may have discretion at all times to cancel payment of coupon, coupon can also be deferred (instead of being cancelled), in case paying the coupon leads to breach of capital ratios.

  **Corporates**

  Corporates usually have discretion to defer the payment of coupon. However, the coupon is usually cumulative and any deferred coupon shall accrue interest at the original coupon rate of the PDI.

- **Risk of write-down or conversion into equity**

  **Banks**

  As per the regulatory requirements, Banks have to maintain a minimum Common Equity Tier-1 (CET-1) ratio of Risk Weighted Assets (RWAs), failing which the AT-1 bonds can get written down. Further, AT-1 Bonds are liable to be written down or converted to common equity, at the discretion of RBI, in the event of Point of Non Viability Trigger (PONV). PONV is a point, determined by RBI, when a bank is deemed to have become non-viable unless there is a write off/ conversion to equity of AT-1 Bonds or a public sector capital injection happens. The write off/conversion has to occur prior to public sector injection of capital. This risk is not applicable in case of NBFCs and Corporates.

- **Risk of instrument not being called by the Issuer**

  **Banks**

  The issuing banks have an option to call back the instrument after minimum specified period from the date of issuance, subject to meeting the RBI guidelines. However, if the bank does not exercise the call on first call date, the Scheme may have to hold the instruments for a period beyond the first call exercise date.

  **NBFCs**

  The NBFC issuer has an option to call back the instrument after minimum specific period as per the regulatory requirement from date of issuance and thereafter, subject to meeting the RBI guidelines. However, if the NBFC does not exercise the call option the Scheme may have to hold the instruments for a period beyond the first call exercise date.

  **Corporates**

  There is no minimum period for call date. However, if the corporate does not exercise the call option, the Scheme may have to hold the instruments for a period beyond the call exercise date.

**Risk factors associated with Short Selling**

Short-selling is the sale of shares which are not owned by the seller at the time of trade. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock he shorted and returns the stock to close out the loan. If the price of the stock corrects, Short seller can buy the stock back for less than he received for selling it and earn profit (the difference between higher short sale price and the lower purchase price).If the price of stock appreciates, short selling results in loss. Thus, Short positions carry the risk of losing money and these losses may grow theoretically unlimited if the price increases without limit and shall result into major losses in the portfolio.

**Risk factors associated with REITs and InvITs:**

- **Price Risk:**

  Securities/Instruments of REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. The extent of fall or rise in the prices is a fluctuation in general market conditions, factors and forces affecting capital market, Real Estate and Infrastructure sectors, level of interest rates, trading volumes, settlement periods and transfer procedures.

- **Interest Rate Risk:**

  Securities/Instruments of REITs and InvITs run interest rate risk. Generally, when interest rates rise, prices of units fall and when interest rates drop, such prices increase.

- **Credit Risk:**

  Credit risk means that the issuer of a REIT/InvIT security/ instrument may default on interest payment or even on paying back the principal amount on maturity. Securities/ Instruments of REITs and InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.

- **Liquidity Risk:**

  This refers to the ease with which securities/instruments of REITs/InvITs can be sold. There is no assurance that an active secondary market will develop or be maintained. Hence there would be time when trading in the units could be infrequent. The subsequent valuation of illiquid units may reflect a discount from the market price of comparable securities/instruments for which a liquid market exists. As these products are new to the market they are likely to be exposed to liquidity risk.

- **Reinvestment Risk:**

  Investments in securities/instruments of REITs and InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or Dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.

- **Legal and Regulatory Risk**

  The regulatory framework governing investments in securities/instruments of REITs and InvITs comprises a relatively new set of regulations and is therefore untested, interpretation and enforcement by regulators and courts involves uncertainties. Presently, it is difficult to forecast as to how any new laws, regulations or standards or future amendments will affect the issuers of REITs/InvITs and the sector as a whole. Furthermore, no assurance can be given that the regulatory system will not change in a way that will impair the ability of the Issuers to comply with the regulations, conduct the business, compete effectively or make distributions.

**IMPORTANT:**

**Before investing, investors should also ascertain about any further changes pertaining to scheme such as features, load structure, etc. made to the Scheme Information Document/ Key Information Memorandum by issue of addenda/ notice after the date of this Document from the AMC/ Mutual Fund/ Investor Service Centres (ISCs)/ Website/ Distributors or Brokers or Investment Advisers holding valid registrations.**

## CHECKLIST

☞ Please ensure that your Application Form is complete in all respect and signed by all applicants:

• Name, Address and Contact Details are mentioned in full. • Status of First/Sole Applicant is correctly indicated. • Bank Account Details are entered completely and correctly. • Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated) or PAN Exempt KYC Reference No. (PEKRN) in case of PAN exempt investment is mentioned. • Please attach proof of KYC Compliance status if not already validated. • Appropriate Plan / Option is selected. • If units are applied by more than one applicant, Mode of Operation of account is indicated.

☞ Your investment Cheque / DD should be drawn in favour of **"Name of the Plan A/c PAN"** or **"Name of the Plan A/c Investor Name"** dated, signed and crossed 'A/c Payee only'. Application Number is mentioned on the reverse of the Cheque/DD.

☞ Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

| Documents | NRI/ OCI/ PIO | Investments through Constituted Attorney |
|---|---|---|
| 1. List of Authorised Signatories with Specimen Signature(s) @ | | ✓ |
| 2. Notarised Power of Attorney | | ✓ |
| 3. Account Debit Certificate in case payment is made by DD from NRE/ FCNR A/c. where applicable | ✓ | |
| 4. PAN Proof | ✓ | ✓ |
| 5. KYC Acknowledgement Letter / Print out of KYC Compliance Status downloaded from CDSL Ventures Ltd. website (www.cvlindia.com) | ✓ | ✓ |
| 6. Proof of Date of Birth | ✓ | ✓ |
| 7. PIO / OCI Card (as applicable) | ✓ | |

@ Should be original or true copy certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

## INSTRUCTIONS

**1. General Instructions**

Please read the terms of the Key Information Memorandum/ Scheme Information Document (SID)/ Statement of Additional Information (Scheme Documents) carefully before investing in the Scheme. Also refer to instruction 18 for ASBA application.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Document.

**Individual investor having completed 18 years of age is eligible to invest in the Scheme. Along with the Application Form, investors should mandatorily submit a copy of birth certificate, passport copy, etc evidencing date of birth of the all Unit holders. Minor through a natural guardian or a court appointed legal guardian would not be eligible to invest. Age shall be computed with reference to years completed on the date of allotment.** Applications complete in all respects, may be submitted at the Official Points of Acceptance of HDFC Mutual Fund (the Fund).

Investors wishing to make SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form (for Post Dated Cheques or for Auto Debit/ Standing Instruction as applicable).

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes.

Investors can also subscribe to the Units of the Regular Option of the respective Plan(s) under the Scheme during NFO period through the mutual fund trading platforms viz. BSE StAR MF of Bombay Stock Exchange Limited and Mutual Fund Service System (MFSS) of National Stock Exchange of India Limited. For further details, investors are advised to contact ISCs of HDFC Mutual Fund or visit our website www.hdfcfund.com

The Application Form number / Folio number should be written by the Investors on the reverse of the cheques and bank drafts accompanying the Application Form. Applications incomplete in any respect are liable to be rejected. HDFC Asset Management Company Limited (the AMC) / HDFC Trustee Company Limited (Trustee) have absolute discretion to reject any such Application Forms.

Copies of the supporting documents submitted should be accompanied by originals for verification. In case the original of any document is not produced for verification, Mutual Fund/ AMC reserves the right to seek attested copies of the supporting documents.

**No request for withdrawal of application will be allowed after the closure of New Fund Offer Period.**

**Investments through distributors**

As per directions of Securities and Exchange Board of India (SEBI), Investors can route their Application Forms directly and /or through the distributors / employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by AMFI. Further, no agents/ distributors are entitled to sell units of mutual funds unless the intermediary is registered with Association of Mutual Funds in India (AMFI).

In case SEBI Registered stock brokers/non-individual Investment Advisors (IA)/Portfolio Managers are offering distributor services to their clients, they can offer only Regular Plans for that client using their distributor code/AMFI Registration Number (ARN). Accordingly, they will have visibility of their client's transaction data feeds only for such plans.

**Investment in direct plan through stock broker/non-individual IA/PMS:**

In case SEBI Registered stock brokers/non-individual Investment Advisors/Portfolio Managers are offering advisory service to their clients, they can execute/ invest only in direct plans of Mutual Funds for that client using their SEBI Registration Numbers as Broker/RIA/PMS code.

Accordingly, they will have visibility of their client's transaction data feeds only for such plans.

**Employee Unique Identification Number (EUIN)**

Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.

**Overseas Distributors**

For Overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.

**Direct Investments**

Investors applying Directly must mention "Direct" in ARN column. In case Distributor code is mentioned in the Application Form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. In case of valid application received without indicating "Direct Plan" against the Scheme / Plan name and without any Distributor Code mentioned on the form, the application will be processed under "Direct Plan".

**2. Transaction Charges**

**In accordance with clause 10.5 of Master Circular, as amended from time to time the AMC/ the Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor including transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform ("NMF II") and BSE Mutual Fund Platform ("BSE StAR MF") (provided the Distributor has opted-in to receive the Transaction Charges). The Distributor may opt to receive transaction charges based on the type of product.**

**Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.**

**TRANSACTION CHARGES IN CASE OF INVESTMENTS THROUGH SIP:**

**Transaction Charges in case of investments through SIP are deductible only if the total commitment of investment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000 or more. In such cases, Transaction Charges shall be deducted in 3-4 installments.**

**Transaction Charges shall not be deducted:**

(a) where the distributor of the investor has not opted to receive any Transaction Charges;

(b) for purchases / subscriptions of an amount less than Rs.10,000/-;

(c) for transactions other than purchases/ subscriptions relating to new inflows i.e. through Switches etc.;

(d) for purchases / subscriptions made directly with the Fund (i.e. not through any distributor).

(e) for purchases / subscriptions routed through Stock Exchange(s) through stock brokers.

First / Sole Applicant should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the Application Form. The AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN) / PAN Exempt KYC Reference No. (PEKRN) at the

First / Sole Applicant level. If the PAN/ PEKRN details are available, then the First/ Sole Applicant will be treated as existing investor (i.e. Rs.100/- will be deducted as Transaction Charge) else the declaration in the Application Form will be considered (i.e. Rs.150/- for first time investors or Rs.100/- for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

**3. Existing Unit holder information**

Investors/Unitholders already having a folio with the Fund should fill in **section 1, section 6, section 7, section 9** and **section 13** only. The personal and the Bank Account details as they feature in the existing folio would apply to this investment and would prevail over any conflicting information, if any, furnished in this form. In case the name of the Unit holder as provided in this application does not correspond with the name appearing in the existing folio, the application form may be rejected, at the discretion of the AMC/ Fund.

**4 Unit holder Information**

A. Name, address and contact details like telephone, mobile and email address must be written in full. On successful validation of the contact details (mobile number and email id), as per AMFI Guidelines, the same will be registered in the folio. On successful validation of the investor's PAN for KYC, the address provided in the KYC form will override the address mentioned in this form.

Applications under a Power of Attorney must be accompanied by the original Power of Attorney or a certified true copy/duly notarized copy of the same. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form.

All communication and payments shall be made by the Fund in the name of and favouring the first / sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in Section 3, should be the same as appearing in demat account held with a Depository Participant.

**B. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details** viz. Occupation details, Gross Annual Income/ networth and Politically Exposed Person (PEP)* status mentioned under section 5 which was forming part of uniform KYC form will now be captured in the Application Form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for all investors.

**PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.*

**C. Details under FATCA / Foreign laws:** Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with the relevant tax authority. If you have any questions about your tax residency, please contact your tax advisor. Further if you are a Citizen or resident or green card holder or tax resident other than India, please include all such countries in the tax resident country information field along with your Tax Identification Number or any other relevant reference ID/ Number. If there is any change in the information provided, promptly intimate the same to us within 30 days.

**D. Who cannot invest?**

The following persons/entities cannot invest in the Scheme:

1. United States Person (U.S. person*) as defined under the extant laws of the United States of America, except the following:
   a. NRIs/PIOs may invest/transact, in the Scheme, when present in India, as lump sum subscription and/or switch transaction, including registration of systematic transactions only through physical form and upon submission of such additional documents/undertakings, etc., as may be stipulated by AMC/Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme.
   b. FII/FPIs may invest in the Scheme as lump sum subscription and/or switch transaction (other than systematic transactions) through submission of physical form in India, subject to compliance with all applicable laws and regulations and the terms, conditions, and documentation requirements stipulated by the AMC/Trustee from time to time, prior to investing in the Scheme.

   The Trustee/AMC reserves the right to put the transaction requests received from such U.S. person on hold/reject the transaction request/redeem the units, if allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws and/or the terms and conditions stipulated by Trustee/AMC from time to time. Such redemptions will be subject to applicable taxes and exit load, if any.

   The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted ONLY at the Investor Service Centres (ISCs) of HDFC Asset Management Company Limited (HDFC AMC). Additionally, such transactions in physical application form(s) will also be accepted through Distributors and other platforms subject to receipt of such additional documents/undertakings, etc., as may be stipulated by AMC/Trustee from time to time from the Distributors/Investors.
2. Residents of Canada;
3. Investors residing in any Financial Action Task Force (FATF) designated High Risk jurisdiction.

**The term "U.S. person" means any person that is a U.S. person within the meaning of Regulation S under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc, as may be in force from time to time."*

**5. Bank Details**

**A. Pay-Out Bank Account Details (For redemption only):**

An investor at the time of purchase of units must provide the details of the pay-out bank account (i.e. account into which redemption proceeds are to be paid) in Section 8 in the Application Form. The same is mandated to be provided under SEBI Regulations.

In case pay-out bank account is different from pay-in bank account mentioned under Section 10 in the Application Form, the investor subscribing under a new folio is required to submit any one of following as a documentary proof alongwith the Application Form validating that pay-out bank account pertain to the sole / first Applicant.

(i) Cancelled original cheque leaf of the pay-out bank account (where the account number and first applicant name is printed on the face of the cheque). Applicants should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse;

(ii) Self attested copy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first applicant and account number;

(iii) A letter from the bank on its letterhead certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

*Note: The above documents shall be submitted in Original. If copies are furnished, the same must be submitted at the Official Point of Acceptance (OPAs) of the Fund where they will be verified with the original documents to the satisfaction of the Fund. The original documents will be returned across the counter to the applicant after due verification. In case the original of any document is not produced for verification, then the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number.*

Further, in exceptional cases where Third Party Payments [as stated under **Instruction 8 (2a)** below] are accepted, the investor is required to submit any one of the documentary proofs as stated in (i), (ii) and (iii) above for the pay-out bank account. Investors are requested to note that applications for new folio creation submitted (wherein pay-out bank details is different from pay-in bank details) without any of the above mentioned documents relating to pay-out bank account details will be treated as invalid and liable to be rejected.

**B. Multiple Bank Account Registration:**

An investor may register multiple bank accounts (currently upto 5 for Individuals) for receiving redemption proceeds etc. by providing necessary documents and filing up of Multiple Bank Accounts Registration form.

**C. Indian Financial System Code (IFSC)**

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption via the various electronic mode of transfers that are available with the banks.

**6. Investment Details**

The Scheme offers investors three Investment Plans:

(i) Equity Plan,

(ii) Hybrid- Equity Plan, and

(iii) Hybrid-Debt Plan.

Each Investment Plan offers Regular Plan and Direct Plan.

1. **Regular Plan:** This Plan is for investors who wish to route their investment through any distributor.
2. **Direct Plan:** This Plan is for investors who wish to invest directly without routing the investment through any distributor. This Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Option.

   Investors should mention the Investment Plan for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.

   In case of valid applications received without indicating any choice of Investment Plan, the application shall be rejected. Investors may also opt to invest in all the Investment Plans of the Scheme subject to minimum subscription requirements under each Investment Plan.

Note: Investors should indicate the Plan (viz. Direct Plan/ Regular Plan) for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid applications received without indicating any choice of Plan, the application will be processed for the Plan as under:

| Scenario | ARN Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured |
|---|---|---|---|
| 1 | Not mentioned | Not mentioned | Direct Plan |
| 2 | Not mentioned | Direct | Direct Plan |
| 3 | Not mentioned | Regular | Direct Plan |
| 4 | Mentioned | Direct | Direct Plan |
| 5 | Direct | Not Mentioned | Direct Plan |
| 6 | Direct | Regular | Direct Plan |
| 7 | Mentioned | Regular | Regular Plan |
| 8 | Mentioned | Not Mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes are mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

In case an investor submits an application with ARN number which is valid but the broker/distributor is not empaneled with the AMC, the transaction will be processed under "Direct Plan" or in the manner notified by SEBI / AMFI from time to time.

In the event of a discrepancy between the Investment Plan/Plan/Option mentioned in the Application Form by the Applicant and the Plan mentioned on the cheque/ any other instrument accompanying the Application Form, then the application shall be rejected and amount will be refunded to the applicant.

The financial transactions# of an investor where his distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently received during the suspension period shall be processed under "Direct Plan" and continue to be processed under "Direct Plan" perpetually unless after suspension of ARN is revoked, unitholder makes a written request to process the future instalments / investments under "Regular Plan". Any financial transactions requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.

# Financial Transactions shall include all Purchase / Switch requests (including under fresh registrations of Systematic Investment Plan ("SIP") / Systematic Transfer Plan ("STP") or under SIPs / STPs registered prior to the suspension period).

The Trustee reserves the right to introduce or discontinue / withdraw any Investment Plan/ Plan/ Option, if deemed fit at later date.

The AMC reserves the right to introduce a new Investment Plan/ Plan/ Option at a later date, subject to the SEBI (MF) Regulations. The trustee reserves the right to revise the default plan / option at a later date on prospective basis. The AMC also reserves the right to discontinue / withdraw any Investment Plan/ Plan/ Option, if deemed fit, after taking approval of the Board of Directors of AMC and Trustee.

**7. Mode of Payment**

- **Pay-In Bank Account**

An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in Section 10 in the Application Form.

- **Resident Investors**

(a) For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC may have an arrangement from time to time.

(b) For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is a member of the Bankers' Clearing House, located at the place where the application is submitted. No money orders, outstation cheques, post dated cheques and postal orders will be accepted. Bank charges for outstation will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India.

- **NRIs, PIOs, OCIs**
  - In the case of NRIs/PIOs/OCIs, payment may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of Purchases on a repatriation basis or out of funds held in the NRE / FCNR/ NRO account, in the case of Purchases on a non-repatriation basis. In case Indian rupee drafts are purchased abroad or payments from FCNR or NRE accounts, an account debit certificate from the Bank issuing the draft confirming the debit and/or foreign inward remittance certificate (FIRC) by Investor's banker shall also be enclosed.
  - The Cheque should be drawn in favour of **"Name of the Plan - A/c PAN"** or **"Name of the Plan - A/c Investor Name"** and crossed **"A/c Payee only".**

  Returned cheque(s) are liable not to be presented again for collection and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

- **Subscription through RTGS/NEFT:**

Subscription through RTGS/NEFT can be done ONLY into the account maintained with HDFC Bank Ltd. Please contact the nearest ISC of HDFC Mutual Fund for bank details.

The investor has to place a RTGS / NEFT request with his bank from where the funds are to be paid and submit the bank acknowledged copy of request letter with the application form and mention on the application form the UTR (Unique Transaction Reference) Number which is generated for their request by the bank.

RTGS/NEFT request is subject to the RBI regulations and guidelines governing the same. The AMC/Fund shall not be liable for any loss arising or resulting from delay in credit of funds in the Fund/Scheme collection account.

**8. E-mail Communication**

Investors should ensure that the email id provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children, Dependant Sibling or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio. First / Sole Holder in the folio must provide their own email address and mobile number for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

If the AMC / RTA finds that the email address / mobile number provided may not be of the actual investor or the same appears incorrect / doubtful, the AMC / RTA may not capture / update such email address / mobile number in the folio. In such case they will intimate the investor to provide the correct email address / mobile number through a KYC change request form or other permissible mode.

Provision of email address, will be treated as your consent to receive, Allotment confirmations, consolidated account statement/account statement, annual report/abridged summary and any statutory / other information as permitted via electronic mode /email. These documents shall be sent physically in case the Unit holder opts/request for the same. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly intimate the Fund about the same to enable the Fund to make the delivery through alternate means. It is deemed that the Investor is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The AMC / Trustee reserve the right to send any communication in physical mode.

**9. MODE OF PAYMENT OF REDEMPTION PROCEEDS - VIA DIRECT CREDIT / NEFT**

- **Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT)**

The AMC provides the facility of 'Real Time Gross Settlement (RTGS)' and 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the RTGS/ NEFT System).

NEFT is electronic fund transfer modes that operate on a deferred net settlement (DNS) basis which settles transactions in batches. Contrary to this, in RTGS, transactions are processed continuously throughout the RTGS business hours. The minimum amount to be remitted through RTGS is Rs. 2 lakhs. There is no upper ceiling for RTGS transactions. No minimum or maximum stipulation has been fixed for NEFT transactions.

Unit holders can check the list of banks participating in the RTGS / NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres. However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in RTGS/ NEFT updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/ dividend (if any) proceeds via RTGS / NEFT System will be discontinued by Fund/ AMC without prior notice to the Unit holder and the payouts of redemption/ dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque.

For more details on RTGS / NEFT or for frequently asked questions (FAQs) on RTGS / NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in/Fund website www.hdfcfund.com

- **Direct Credit**

The AMC has entered into arrangements with eleven banks to facilitate direct credit of redemption (maturity) and dividend proceeds (if any) into the bank account of the respective Unit holders maintained with any of these banks. These banks are: Axis Bank Ltd., Citibank N.A., Deutsche Bank AG, HDFC Bank Limited, The

Hongkong and Shanghai Banking Corporation, ICICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Royal Bank of Scotland N.V., Standard Chartered Bank and YES Bank Limited. The list of banks is subject to change from time to time.

The AMC / Fund shall not be held liable for any losses/ claims, etc. arising on account of processing the direct credit or credit via RTGS/NEFT of redemption proceeds on the basis of Bank Account details as provided by the Unit holder in the Application Form.

However, if the Unit holders are not keen on availing of any of the said facilities and prefer receiving cheques, Unit holders may indicate their intention in the Application Form in the space provided specifically. The AMC/Fund would then ensure that the payouts are effected by sending the Unit holders a cheque. In case of unforeseen circumstances, the AMC/Fund reserves the right to issue a cheque.

Any charges levied by the investor's bank for receiving payment through electronic mode will be borne by the investor. The Mutual Fund / AMC will not accept any request for refund of such bank charges.

AMC reserves the rights to change the payout mode from cheque to electronic credit OR vice versa in case such a situation arises requiring the need for this conversion in payout mode to ensure faster payment.

- **Mode of Payment for Unit holders holding Units in Demat form**

Investors will receive their redemption proceeds directly into their bank accounts linked to the demat accounts. Please ensure to furnish the Bank Account details under **Section 8.**

For investors, who have invested through the offline mode and subsequently dematerialized the units, Investors will receive their redemption/dividend payouts directly into the bank account registered with their demat account ONLY irrespective of the account registered with us at the time of offline application.

**10. Electronic Services (*e*Services)**

In order to transact online, all investors must create User ID and password themselves. For individuals (sole holders), the online access will automatically be enabled once folio is created. However, non individuals and individuals with mode of holding as Joint, investors will be able to create User id and Password only if they have applied for online access in the application form and the same has been enabled after folio creation upon receipt of all required valid documents.

The ***e*Services** facility includes **HDFCMF***Online Investors*, a Unitholders transaction portal. The AMC/Fund may at its sole discretion offer/discontinue any and/or all of the ***e*Services** facilities offered to any Unitholder in the event the facility is restricted under the applicable jurisdictional laws of such Unitholder.

**HDFCMF***Online Investors*,

The Fund's website www.hdfcfund.com offers this facility to enable Unitholders to execute purchases, redemptions, switches and systematic registrations. In addition, a Unitholder can seek account details, view his portfolio's valuation, download account statements, request for documents and avail such other services as may be introduced by the Fund from time to time.**HDFCMF***Online* Investors is also available as an app on mobile devices. Unitholders can have access by downloading the app.

***e*Alerts**

This facility enables the Unit holder to receive SMS/ email / WhatsApp/ other electronic / notifications/ confirmations for purchase, redemption, SIP, switch, IDCW declaration details and other alerts.

For further details and the terms and conditions applicable for availing ***e*Services**, please visit our website www.hdfcfund.com

**11. UNIT HOLDING OPTION**

Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.

Investors desiring to get allotment of units in demat form must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

If PAN is not mentioned by applicants, the application is liable to be rejected. Investors may attach a copy of the Client Master Form/ DP statement showing active demat account details for verification. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the application are incomplete/incorrect or do not match with the depository data, the application shall be treated as invalid for processing under demat mode and therefore may be considered for processing in non-demat form i.e. in physical mode if the application is otherwise valid.

All details such as address, bank details, nomination etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Holding/ transacting of units held in demat form shall be in accordance with the procedures/ requirements laid down by the Depositories, viz. NSDL/ CDSL in accordance with the provisions under the Depositories Act, 1996 and the Regulations thereunder.

**12. SIGNATURE(S)**

Signature(s) should be in English or in any Indian Language.

In case of an application through constituted Attorney, the Power of Attorney should be signed by the investor and the constituted Attorney. The Application Form should be signed in such cases by such constituted Attorney.

**13. NOMINATION**

Investors should opt for the nomination facility to avoid hassles and inconveniences in case of unforeseen events in future. Through this facility the AMC is not in any way attempting to grant any rights other than those granted by law to the nominee(s). A nomination in respect of the Units does not create an interest in the property after the death of the Unit holder. The nominee(s) shall receive the Units only as an agent and trustee for the legal heirs or legatees of the deceased Unitholder as the case may be.

Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate.

The Nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

Minor(s) can be nominated and in such cases, the name, address and signature of the natural parent/ legal guardian representing such minor nominee(s) shall be provided by the Unit holder. Nomination can also be made in favour of the Central Government, State Government, local authority, any person designated by virtue of his office or a religious or charitable trust.

The terms and conditions for registration of nominee(s) are as under:

i Nomination by a Unit holder shall be applicable for all the investments in all schemes held in a particular folio.

ii In case a folio has joint holders, all joint holders should sign the request for nomination/ cancellation of nomination, even if the mode of holding is 'either or survivor'.

iii Every new nomination for a folio will overwrite the existing nomination. Nomination will be subject to the provisions of the respective Scheme Information Document.

iv Nomination shall not be allowed in a folio held on behalf of a minor Unit holder.

v Nomination shall be mandatory for all new singly held folios of individual investors (including Sole Proprietors). Investors who do not wish to nominate are required to sign a declaration separately, confirming their non-intention to nominate. In case nomination/non-intention to nominate is not provided by sole holder, the application is liable to be rejected.

vi Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in whole numbers and without decimals in favour of each of the nominees should be indicated against the name of the nominees. Such allocation/ share should total to 100 percent. In the event of the Unit holder(s) fail to indicate the percentage of allocation/share for each of the nominees, the Fund/ AMC, by invoking default option shall settle the claim equally amongst all the nominees.

vii In case of multiple nominees, on the death of one or more nominee, the transmission of units shall be made in favour of the remaining nominee(s).

viii Cancellation of nomination can be made only by those Unit holder(s) who hold Units on their own behalf either singly or jointly and who made the original nomination. On cancellation of nomination, the nomination shall stand rescinded and the Fund/ AMC shall not be under any obligation to transmit the Units in favour of the nominee(s).

ix In case of investors opting to hold the Units in demat form, the nomination details provided by the investor to the depository participant will be applicable.

x Transmission of units in favour of Nominee(s) shall be valid discharge by the AMC against the legal heirs.

**14. PERMANENT ACCOUNT NUMBER**

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention the permanent account number (PAN) irrespective of the amount of investment (except as given below). Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/her natural parent/legal guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement letter is made available. The Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

No Redemption and related transaction(s) will be processed, in case PAN is not updated in the folios. Accordingly, such unitholders will have to submit the redemption and related transactions along with a self-attested copy of PAN, for all the jointholders. Such request will be processed only after successful validation of the PAN with the Income Tax Department's portal. If the PAN validation fails, or if the request is not accompanied with a copy of the PAN card, such request will not be processed. Such Unitholders will have to resubmit the transaction request along with selfattested copy of valid PAN card.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com

**PAN Exempt Investments**

SEBI vide its circular dated July 24, 2012 has clarified that investments in mutual funds schemes (including investments in SIPs) of upto Rs. 50,000 per investor per year across all schemes of the Fund shall be exempt from the requirement of PAN. Accordingly,

individuals (including Joint Holders who are individuals, NRIs but not PIOs, Minors) and Sole proprietary firms who do not possess a PAN ("Eligible Investors")* are exempt from submission of PAN for investments upto Rs.50,000/- in a rolling 12 month period or in a financial year i.e. April to March. However, Eligible Investors are required to undergo Know Your Customer (KYC) procedure with any of the SEBI registered KYC Registration Authorities (KRA). Eligible Investors must quote PAN Exempt KYC Reference Number (PEKRN) issued by the KRA under the KYC acknowledgement letter in the Application Form and submit a copy thereof along with the Application Form. In case the applicant is a minor, PAN /PEKRN details of the Guardian shall be submitted, as applicable. Eligible Investors (i.e. the First Holder) must not possess a PAN at the time of submission of Application Form.

Eligible investors must hold only one PEKRN issued by any one of the KRAs. If an application for investment together within investments made in a rolling 12 month period or in a financial year exceeds Rs.50,000/-, such an application will be rejected.

Fresh / Additional Purchase and Systematic Investment Plans will be covered in the limit of Rs.50,000/-. Investors may switch their investments to other Schemes. However, if the amount per switch transaction is Rs.50,000/- or more, in accordance with the extant Income Tax rules, investors will be required to furnish a copy of PAN to the Fund.

The detailed procedures / requirements for accepting applications shall be as specified by the AMC / Trustee from time to time and their decision in this behalf will be final and binding.

**HUFs and other categories are not eligible for such investments.*

**15. Prevention of Money Laundering**

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 and other circulars issued from time to time, mandated that all intermediaries including mutual funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and/ or any other applicable law in force and also any laws enacted by the Government of India from to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, the Fund / AMC reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), their beneficial ownership, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The Fund, AMC, HDFC Trustee Company Limited ("Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com

**16. KNOW YOUR CUSTOMER (KYC) COMPLIANCE**

**a. KYC registered under KYC Registration Agency (KRA):**

**Units held in account statement (non-demat) form**

It is mandatory for the Investors to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/Flex STP/ Flexindex Plan/ Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment. For cases where the KYC status is 'Under Process'/ 'In-Progress', AMC may accept the subscription/ switch transactions and process the same, but keep the units 'on hold' from any further transactions till KYC status is *'Verified'*.

SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.hdfcfund.com. Existing KYC compliant investors of the Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN at the time of investment.

Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with the Fund. However, the Fund reserves the right to carry out fresh KYC of the investor in its discretion.

**Units held in electronic (demat) form**

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance' under Statement of Additional Information available on our website www.hdfcfund.com

**b. Central KYC Records Registry (CKYCR):**

The Government of India vide their Notification dated November 26, 2015 authorised the Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) to act as and to perform the functions of the Central KYC Records Registry under the said rules, including receiving, storing, safeguarding and retrieving the KYC records under the Prevention of Money-Laundering Act, 2002. SEBI required all the market intermediaries to update/upload KYC details of the new customer/investors (not KYC-KRA compliant) on CERSAI's online platform. CERSAI is a centralized repository of KYC records of customers/investors in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector with an objective to reduce the burden of producing KYC documents and getting those verified every time when the customer/investors creates a new relationship with a financial entity. Central KYC (CKYC) will store all the customer/investor information at one central server that is accessible to all the financial institutions. After opening a KYC account under the CKYC, customer/investor will get a 14-digit identification number ("KYC Number") and that the same may be quoted by the investor wanting to invest in mutual funds. Further, the Mutual Fund/AMC is required to check whether the PAN of the investor has been updated in CKYCR. In case the PAN has not been updated, the Mutual Fund/AMC shall collect a self certified copy of the investor's PAN card and update/upload the same in CKYCR.

In case the Investor uses the old KRA KYC form for updating of any KYC information, such investor shall be required to provide additional/missing information only by using the supplementary CKYC form or fill the new "CKYC form".

**17. Ultimate Beneficial Owners(s)**

Pursuant to SEBI Master Circular on Anti Money Laundering (AML) Standards/ Combating the Financing of Terrorism (CFT)/Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002' dated December 31, 2010 as amended from time to time, Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013 and other circulars issued from time to time, investors (other than Individuals) are required to provide details of **'Ultimate Beneficial Owner(s) (UBO(s))'**. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided.

Non-individual applicants/investors are mandated to provide the details on **'Ultimate Beneficial Owner(s) (UBO(s))'** by filling up the declaration form for **'Ultimate Beneficial Ownership'.** Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or log on to 'Investor Corner' section on our website www.hdfcfund.com for the Declaration Form

**18. CONSENT FOR TELEMARKETING**

HDFC AMC shall treat this as an explicit consent by the Unit Holder/(s) to send promotional information/ material to the mobile number(s)/ email id provided by the Unit Holder/(s) in this Application Form and such consent shall supersede all the previous consents/ registrations by the Unit Holder/(s) in this regard. If you do not wish to receive such promotional information/ materials, please write to us at hello@hdfcfund.com or submit a written application at any of the Investor Service Centres (ISC) of the Fund. Please quote your PAN and folio number(s) while communicating with us to help you serve better.

**19. ONLINE DISPUTE REDRESSAL MECHANISM**

In accordance with SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated on August 4, 2023) ("the Circular"), all disputes between institutional or corporate clients and AMC can be resolved, at the option of the institutional or corporate clients:

a. in accordance with the circular and by harnessing online conciliation and/or online arbitration as specified in this circular; OR

b. by harnessing any independent institutional mediation, conciliation and/or online arbitration institution in India.

Thus, institutional/corporate clients have to exercise their option.

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# HDFC Retirement Savings Fund

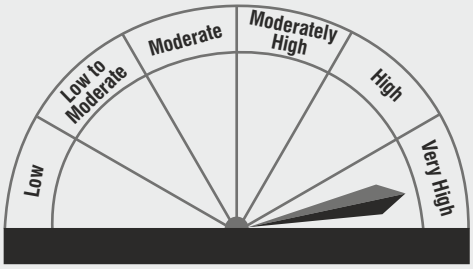
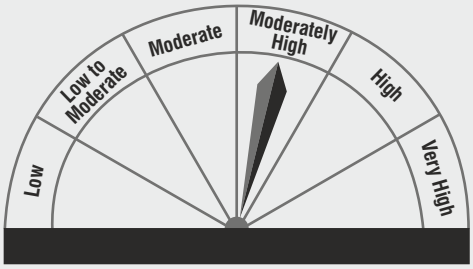
HDFC MUTUAL FUND
BHAROSA APNO KA

Application No.:

**(A notified Tax Savings Cum Pension Scheme)**
An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Investors must read the Key Information Memorandum, the instructions before completing this form.
The Application Form should be completed in English and in **BLOCK LETTERS** only.

**Continuous Offer of Units at NAV based prices**

| Name of Scheme/ Investment Plan | This product is suitable for investors who are seeking* | RISKOMETER# (current risk as per latest month end portfolio) |
|---|---|---|
| **HDFC Retirement Savings Fund – Equity Plan** | • a corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.<br>• investment predominantly in equity and equity related instruments |  Investors understand that their principal will be at very high risk |
| **HDFC Retirement Savings Fund – Hybrid-Equity Plan** | • a corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.<br>• investment predominantly in equity and equity related instruments & balance in debt and money market instruments. | |
| **HDFC Retirement Savings Fund – Hybrid-Debt Plan** | • a corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.<br>• investment predominantly in debt and money market instruments & balance in equity and equity related instruments. |  Investors understand that their principal will be at moderately high risk |

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
# As on September 30, 2023. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

**KEY PARTNER / AGENT INFORMATION** (Investors applying under Direct Plan must mention "Direct" in ARN column.) (Refer Instruction 1)

| ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN) | ARN/RIA/Portfolio Manager's/ Stock Broker's Name | Sub Agent's ARN | Bank Branch Code | Internal Code for Sub-Agent/ Employee | Employee Unique Identification Number (EUIN) |
|---|---|---|---|---|---|
| ARN-<br>**ARN-167174** | | | | | **E038800** |

**FOR OFFICE USE ONLY (TIME STAMP)**

**EUIN Declaration (only where EUIN box is left blank) (Refer Instruction 1)**
**I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.**

| SIGN | | |
|---|---|---|
| First/ Sole Applicant/ Guardian/ PoA Holder | Second Applicant | Third Applicant |

**TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY** **(Refer Instruction 2)**

☐ I confirm that I am a first time investor across Mutual Funds. **OR** ☐ I confirm that I am an existing investor across Mutual Funds.

**In case the purchase/ subscription amount is Rs. 10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.**

**1. EXISTING UNIT HOLDER INFORMATION** **(Individual investor having completed 18 years of age is eligible to invest in the Scheme.)**
**If you have existing Folio, please fill in folio no. and date of birth in this section and proceed to section 6, 7, 9 and 13. (Refer Instruction 3).**

Folio No. ☐☐☐☐☐☐☐☐ / ☐☐ **The details in our records under the folio number mentioned alongside will apply for this application.**

**DATE OF BIRTH@ Mandatory** D D M M Y Y Y Y Proof of date of birth@ Mandatory **Please (✓)** ☐ Attached

@Date of birth is mandatory for subscribing to the units of the Scheme. Investors are required to provide the date of birth in application form. Refer Instruction No. 1. If date of birth is available in KRA records the same shall be updated for this folio / investment. Applications shall be liable for rejection if the date of birth is not mentioned in the application form or not available in KRA records or in case of mismatch of date of birth.

**2. MODE OF HOLDING [Please tick (✓)** ☐ Single ☐ Joint ☐ Anyone or Survivor

November 2024

**ACKNOWLEDGEMENT SLIP** (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 1800 3010 6767 / 1800 419 7676 (Toll Free)]

Date : ☐☐☐☐☐☐☐☐

HDFC MUTUAL FUND
Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

Application No:

Received from Mr./Ms./M/s. _____

an application for allotment of Units of the Plan (as mentioned overleaf) of the HDFC Retirement Savings Fund - _____

along with Cheque / Payment Instrument as detailed overleaf.

**Please Note :** All Purchases are subject to realisation of Cheques / Payment Instrument.

ISC Stamp & Signature

... continued overleaf

## 3. UNIT HOLDER INFORMATION (Refer Instruction 4) (Individual investor having completed 18 years of age is eligible to invest in the Scheme.)

**NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders)**

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

**DATE OF BIRTH@ Mandatory** D D M M Y Y Y Y Proof of date of birth@ Mandatory **Please (✓)** ☐ Attached

@Date of birth is mandatory for subscribing to the units of the Scheme. Investors are required to provide the date of birth in application form. Refer Instruction No. 1. If date of birth is available in KRA records the same shall be updated for this folio / investment. Applications shall be liable for rejection if the date of birth is not mentioned in the application form or not available in KRA records or in case of mismatch of date of birth.

**Status of First/ Sole Applicant** ***(Refer Instruction 4D)***

☐ Resident Individual ☐ NRI-Repatriation ☐ NRI-Non Repatriation ☐ PIO ☐ OCI ☐ Foreign National Resident in India

**Occupation Details [Please tick (✓)]** ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

**Gross Annual Income in Rs. [Please tick (✓)]** ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

OR Networth in Rs. (Mandatory for Non Individual) _____ as on D D M M Y Y Y Y (not older than 1 year)

**For Individual [Please tick (✓)]** ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

**MAILING ADDRESS OF FIRST / SOLE APPLICANT (Mandatory) (Refer Instruction 4a)**

CITY STATE PIN CODE

COUNTRY

**CONTACT DETAILS OF FIRST / SOLE APPLICANT** Country Code - Mobile

STD Code STD Code Res. Telephone No. Office

eAlerts Mobile eDocs Email of First / Sole holder^ IN CAPITALS

**This mobile number belongs to (Mandatory Please ✓):** ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

**This email id belongs to (Mandatory Please ✓):** ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

☐ **I hereby declare that I shall immediately notify any change to the mobile number/ email id. (Refer instruction 8)**

☐ **I/ We would like to register for online access to transact on HDFCMFOnline Investors as per the terms & conditions displayed on website: www.hdfcfund.com (Email id mandatory) (only for non individuals and individuals with mode of holding as 'Joint'). Refer Instruction 11.**

**^ On providing email-id investors shall receive the scheme wise annual report or an abridged summary thereof/ account statements/ statutory and other documents by email. However, if the investors wish to receive physical copy of the scheme wise annual report or an abridged summary thereof [Please tick (✓)] Opt-in ☐ (Refer Instruction 8)**

## 4. JOINT APPLICANT DETAILS, If any (Refer Instruction 4) (Individual investor having completed 18 years of age is eligible to invest in the Scheme.)

**1. NAME OF SECOND APPLICANT**

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

**DATE OF BIRTH@ Mandatory** D D M M Y Y Y Y Proof of date of birth@ **Please (✓)** ☐ Attached

**Occupation Details [Please tick (✓)]** ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

**Gross Annual Income in Rs. [Please tick (✓)]** ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

**For Individual [Please tick (✓)]** ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

@Date of birth is mandatory for subscribing to the units of the Scheme. Investors are required to provide the date of birth in application form. Refer Instruction No. 1. If date of birth is available in KRA records the same shall be updated for this folio / investment. Applications shall be liable for rejection if the date of birth is not mentioned in the application form or not available in KRA records or in case of mismatch of date of birth.

**CONTACT DETAILS OF SECOND APPLICANT**

eAlerts Mobile eDocs Email of First / Sole holder^ IN CAPITALS

**This mobile number belongs to (Mandatory Please ✓):** ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

**This email id belongs to (Mandatory Please ✓):** ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

**2. NAME OF THIRD APPLICANT**

Mr. Ms. M/s.

Nationality PAN#/ PEKRN#

KYC Number **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

**DATE OF BIRTH@ Mandatory** D D M M Y Y Y Y Proof of date of birth@ **Please (✓)** ☐ Attached

**Occupation Details [Please tick (✓)]** ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Proprietorship ☐ Others (Please specify) _____

**Gross Annual Income in Rs. [Please tick (✓)]** ☐ Below 1 lac ☐ 1-5 lac ☐ 5-10 lac ☐ 10-25 lac ☐ 25 lac- 1 cr ☐ > 1 cr

**For Individual [Please tick (✓)]** ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

@Date of birth is mandatory for subscribing to the units of the Scheme. Investors are required to provide the date of birth in application form. Refer Instruction No. 1. If date of birth is available in KRA records the same shall be updated for this folio / investment. Applications shall be liable for rejection if the date of birth is not mentioned in the application form or not available in KRA records or in case of mismatch of date of birth.

**CONTACT DETAILS OF THIRD APPLICANT**

eAlerts Mobile eDocs Email of First / Sole holder^ IN CAPITALS

**This mobile number belongs to (Mandatory Please ✓):** ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

**This email id belongs to (Mandatory Please ✓):** ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ POA ☐ Custodian (for FPIs only) ☐ PMS

**# Please attach Proof. Refer instruction No 14 for PAN/PEKRN and No 16a for KYC. Refer instruction No 16b for KYC Identification Number issued by CKYCR.**

November 2024

| Particulars | HDFC Retirement Savings Fund (A notified Tax Savings Cum Pension Scheme) | | |
|---|---|---|---|
| ☐ **HDFC Retirement Savings Fund - Equity Plan** | ☐ **Regular Plan** | ☐ **Direct Plan** | Currently, the Scheme offers only Growth Option. |
| ☐ **HDFC Retirement Savings Fund - Hybrid - Equity Plan** | ☐ **Regular Plan** | ☐ **Direct Plan** | |
| ☐ **HDFC Retirement Savings Fund - Hybrid - Debt Plan** | ☐ **Regular Plan** | ☐ **Direct Plan** | |

| | | | | | |
|---|---|---|---|---|---|
| Cheque / Payment Instrument No. | | Cheque / Payment Instrument Date | | Amount in Figures (Rs.) | |
| Drawn on (Name of Bank and Branch) | | | | | |

Separate Application Form is required for subscribing the units of the Plan(s)/Option(s) of the Investment Plan(s) offered under the Scheme. Multiple cheques not permitted with single application form.

... continued overleaf

## 5. POWER OF ATTORNEY (PoA) HOLDER DETAILS

**Name of PoA** Mr. Ms. M/s.

Nationality | PAN#/ PEKRN#

KYC Number | **KYC #** **[Please tick (✓)] (Mandatory)** ☐ Proof Attached

**# Please attach Proof. Refer instruction No 14 for PAN/PEKRN and No 16a for KYC. Refer instruction No 16b for KYC Identification Number issued by CKYCR.**

## 6. FATCA AND CRS INFORMATION (for Individual including Sole Proprietor) (Self Certification) (Refer instruction 4)

Mandatory

**The below information is required for all applicant(s)/ guardian**

**Address Type:** ☐ **Residential or Business** ☐ **Residential** ☐ **Business** ☐ **Registered Office (for address mentioned in form/existing address appearing in Folio)**

| Category | First Applicant/Guardian in case of Minor | Second Applicant/ Guardian | Third Applicant |
|---|---|---|---|
| Place/ City of Birth | | | |
| Country of Birth | | | |
| Country of Tax Residency# | | | |

| Is the applicant(s)/guardian's Country of Birth/Citizenship/ Nationality/Tax Residency other than India? Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below*. | First Applicant/Guardian in case of Minor | Second Applicant/ Guardian | Third Applicant |
|---|---|---|---|
| | ☐ Yes ☐ No | ☐ Yes ☐ No | ☐ Yes ☐ No |

If Yes, please provide the following information [mandatory]

| Category | First Applicant/Guardian in case of Minor | Second Applicant/ Guardian | Third Applicant |
|---|---|---|---|
| Tax Payer Ref. ID No ^ | | | |
| Identification Type [TIN or other, please specify] | | | |
| Country of Tax Residency 2 | | | |
| Tax Payer Ref. ID No. 2 | | | |
| Identification Type [TIN or other, please specify] | | | |
| Country of Tax Residency 3 | | | |
| Tax Payer Ref. ID No. 3 | | | |
| Identification Type [TIN or other, please specify] | | | |

#To also include USA, where the individual is a citizen/ green card holder of USA. ^In case Tax Identification Number is not available, kindly provide its functional equivalent.

## 7. BANK ACCOUNT DETAILS OF THE FIRST / SOLE APPLICANT (For redemption purpose) (Refer Instruction 5)

**(Mandatory to attach proof, in case the pay-out bank account is different from the bank account mentioned under Section 9 below.)**

Mandatory

For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Bank Name

Branch Name | Bank City

Account Number

MICR Code (The 9 digit code appears on your cheque next to the cheque number)

Account Type (Please ✓) ☐ Savings ☐ Current ☐ NRO ☐ NRE ☐ FCNR ☐ Others (please specify) _____

IFSC Code***

*** Refer Instruction 5C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank)

## 8. MODE OF PAYMENT OF REDEMPTION PROCEEDS (refer instruction 7)

**The redemption / IDCW proceeds will be directly credited to the investor's bank account.**

## 9. INVESTMENTS & PAYMENT DETAILS [Please (✓)] (Refer Instruction 6 for Scheme details and Instruction 7 for Payment Details)

**The name of the first/ sole applicant must be pre-printed on the cheque.**

November 2024

**HDFC Retirement Savings Fund (A notified Tax Savings Cum Pension Scheme)** For Default Plan (viz. Direct / Regular Plan) refer instruction 6.

| | | | |
|---|---|---|---|
| ☐ **HDFC Retirement Savings Fund - Equity Plan** | ☐ **Regular Plan** | ☐ **Direct Plan** | Currently, the Scheme offers only Growth Option. |
| ☐ **HDFC Retirement Savings Fund - Hybrid - Equity Plan** | ☐ **Regular Plan** | ☐ **Direct Plan** | |
| ☐ **HDFC Retirement Savings Fund - Hybrid - Debt Plan** | ☐ **Regular Plan** | ☐ **Direct Plan** | |

Separate Application Form is required for subscribing the units of the Plan(s)/Option(s) of the Investment Plan(s) offered under the Scheme. Multiple cheques not permitted with single application form.

Payment For [Please (✓)] ☐ **Lump sum Investment** ☐ **Systematic Investment Plan (SIP)** Please attach duly filled and signed SIP Enrolment Form

**Mode of Payment** ☐ **Cheque** ☐ **NEFT/ RTGS/ Fund Transfer** ☐ **One Time Mandate (OTM)**

**Please note that OTM can be selected as mode of payment provided OTM is already registered. In case OTM is not registered please fill in the attached OTM Debit Mandate to make future transactions via OTM**

Payment Type [Please (✓)] ☐ **Non-Third Party Payment**

| Drawn on Bank / Branch | Pay-In Bank Account No. (For Cheque Only) | Cheque/ Payment Instrument/ UTR No. | Cheque/ Payment Instrument/ UTR Date | Amount of Cheque / Payment Instrument / RTGS/ NEFT in figures (Rs.) | Net Cheque Amount |
|---|---|---|---|---|---|
| | | | | | |

Cheque Amount (in words):

## 10. UNIT HOLDING OPTION ☐ DEMAT MODE* ☐ PHYSICAL MODE (Default) (Refer Instruction 11)

*Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode. Please ensure that the sequence of the name as mentioned in the application form matches with that of the demat account. Investor opting to hold units in demat form, may provide a copy of the DP statement for us to match the demat details as stated in the application form.

**NSDL** **DP Name** _____ **DP ID** I N **Beneficiary Account No.**

**CDSL** **DP Name** _____ **Beneficiary Account No.**

... continued overleaf

## 11. NOMINATION FOR UNITS IN NON-DEMAT MODE Please refer to instruction no. 13 (Nomination is mandatory for all folios held Singly)

☐ I/We wish to make a nomination and do hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death.

**OR** ☐ I / We hereby confirm that I / We do not wish to appoint any nominee(s) for my mutual fund units held in my / our mutual fund folio and understand the implications / issues involved in non-appointment of any nominee(s) and am/ are further aware that in case of my demise / death of all the unit holders in the folio, my / our legal heir(s) would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund / AMC for settlement of death claim / transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio/s.

| Name and Address of Nominee(s) (IN CAPITALS) (Mandatory) | PAN | Nominee Relationship (Mandatory)* (Proof to be attached) | Date of Birth | Name of the Guardian (Mandatory) PAN and Address of Guardian (Optional) | Share of each nominee (%)$ (If not equally, please specify percentages below) |
|---|---|---|---|---|---|
| | | | (Mandatory to be furnished in case the Nominee is a minor) | | |
| Nominee 1 | | | PAN: _____ | | ☐ Equally ☐ Not Equally (provide %) _____% |
| Nominee 2 | | | PAN: _____ | | ☐ Equally ☐ Not Equally (provide %) _____% |
| Nominee 3 | | | PAN: _____ | | ☐ Equally ☐ Not Equally (provide %) _____% |

| | | | |
|---|---|---|---|
| **Mobile/Telephone No. of nominee(s)/ Guardian in case of Minor** | Nominee 1 | Nominee 2 | Nominee 3 |
| **Email ID of nominee(s)/ Guardian in case of Minor** | Nominee 1 | Nominee 2 | Nominee 3 |

**Nominee/ Guardian (in case of Minor) Identification details – [Please tick any one of following and provide details of same]**

☐ Photograph & Signature ☐ PAN ☐ Aadhaar ☐ Saving Bank account no. ☐ Proof of Identity ☐ Demat Account ID

$ Any odd lot after division shall be transferred to the first nominee mentioned in the table above.

***Guardian's Relationship with Nominee (Mandatory):** ☐ Mother ☐ Father ☐ Legal Guardian

**Proof of Relationship of Guardian with Minor:** ☐ Birth Certificate ☐ School Leaving Certificate ☐ Passport ☐ Others _____

I/We have read and understood the instructions on nomination and I/We hereby undertake to abide by the same. The instructions contained herein supercedes all previous nominations made by me/us in respect of the folio(s) mentioned above.

To be signed by ALL holders, irrespective of Mode of Holding or Mode of Operation

POA holder cannot nominate.

| First / Sole Applicant | Second Applicant | Third Applicant |
|---|---|---|

## 12. RESOLUTION OF DISPUTES (For Institutional or corporate clients) (Refer instruction 19)

☐ Smart ODR **OR** ☐ by harnessing any independent institutional mediation, conciliation and/or online arbitration institution in India

## 13. DECLARATION & SIGNATURE/S (refer instruction 12)

I / We have read, understood the terms and conditions of the scheme related documents and the addendum issued therein till date, Key Information Memorandum of the Schemes as well as the rules and regulations of SEBI, AMFI, Prevention of Money Laundering Act, 2002 and such other regulations as may be applicable to me/us from time to time and agree to comply with the same as a Unitholder. I /We hereby apply to the Trustees for allotment of Units of the Scheme(s) of HDFC Mutual Fund ('Fund') and confirm and declare as under:

(a) I/We am/are eligible Investor(s) as per the scheme related documents and not prohibited from accessing capital markets by any order/ruling / judgment etc. passed by SEBI/ Statutory Authority or Courts in India and Foreign laws. I am/We are authorised to make this investment as per the Constitutive documents/ authorization(s). The amount invested in the Scheme(s) is through legitimate sources only and is not for the purpose of contravention and/or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India.

(b) I / We will be bound by the Fund's terms and conditions as amended from time to time.

(c) The information given by me /us in or along with this application form is true and correct and I/we shall furnish such other further/additional information as may be required by the HDFC Asset Management Company Limited (AMC)/ Fund. I/We undertake to promptly inform the AMC / Fund/Registrars and Transfer Agent (RTA) in writing about any change in the information furnished by me/us from time to time.

(d) I/We hereby authorize you to disclose, share, remit in any form/manner/mode the above information and/or any part of it including the changes/updates that may be provided by me/us to the Fund, its Sponsor/s, Trustees, Asset Management Company, its employees, agents and third party service providers, SEBI registered intermediaries for single updation/ submission, any Indian or foreign statutory, regulatory, judicial, quasijudicial authorities/agencies including but not limited to Financial Intelligence Unit-India (FIU-IND) etc without any intimation/advice to me/us.

(e) I/We hereby consent for providing transactions data feed, portfolio holdings, NAV etc. in respect of my/our transactions under Direct Plan to the RIA/Portfolio Managers/ Stock Broker registered in the concerned folio, if applicable.

(f) I/We shall be liable and responsible for any loss, claims suffered, directly or indirectly by AMC/ Fund/ RTA/ SEBI Intermediaries, arising out of any false, misleading, inaccurate and incomplete information furnished by me/us at the time or investing/redeeming the units. I/We hereby unconditionally and irrevocably indemnify and at all time keep indemnified, save and harmless AMC/Fund/Trustee and their officers, directors and employees against all actions, proceedings, claims, losses, damages, charges and expenses incurred or suffered /paid by AMC/Fund in this regard and in case of any dispute regarding the eligibility, validity and authorization of my/our transactions.

(g) The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

**(h) I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY THE FUND/AMC/ITS DISTRIBUTOR FOR THIS INVESTMENT.**

**Consent for Telemarketing (Refer Instruction 18):**

I/We hereby accord my/our consent to HDFC AMC for receiving the promotional information/ material via email, SMS, telemarketing calls etc. on the mobile number and email provided by me/us in this Application Form.

**Consent for disclosure of Personal Information in terms of Privacy Policy**

I/We hereby confirm to have read, understood and agree to the terms of Privacy Policy (available on https://www.hdfcfund.com) ("Policy") of HDFC AMC/ Fund.

I/We hereby accord my/our consent to HDFC AMC/Fund for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/ our Personal Data and hereby authorize to disclose it to the third party or another body corporate or any person acting under a lawful contract with HDFC AMC, in accordance with the Privacy Policy.

**For Foreign Nationals Resident in India only:**

I/We will redeem my/our entire investment/s before I/We change my/our Indian residency status. I/We shall be fully liable for all consequences (including taxation) arising out of the failure to redeem on account of change in residential status.

**For NRIs/ PIO/ OCIs/ FPIs only:**

I/We confirm that my application is in compliance with applicable Indian and foreign laws.

For NRIs/ PIO/OCIs Please (✓) ☐ Repatriation basis ☐ Non-repatriation basis

| SIGN HERE (Please write Application Form No. / Folio No. on the reverse of the Cheque / Payment Instrument.) | First / Sole Applicant / Guardian | Second Applicant | Third Applicant |
|---|---|---|---|

# Application Form for Equity and Debt Systematic Investment Plan (SIP)
## [For Investments through NACH/ Direct Clearing/ Direct Debit Facility/ Standing Instruction]

**Important: Please strike out the Section(s) that is/are not used by you to avoid any unauthorised use**
**(Please refer Product labeling available on page 138 to 140 and terms and conditions overleaf)**

HDFC MUTUAL FUND
BHAROSA APNO KA

November 2024

**KEY PARTNER / AGENT INFORMATION** (Investors applying under Direct Plan must mention "Direct" in ARN column.)

| ARN/RIA Code/Stock Broker/ Portfolio Manager Registration Number (PMRN) | ARN/RIA /Stock Broker/ Portfolio Manager's Name | Sub-Agent's ARN | Bank Branch Code | Internal Code for Sub-Agent/ Employee | Employee Unique Identification Number (EUIN) | FOR OFFICE USE ONLY (TIME STAMP) |
|---|---|---|---|---|---|---|
| ARN- | | | | | | |

**EUIN Declaration (only where EUIN box is left blank)**
**I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/ sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.**

| Sign Here | Sign Here | Sign Here |
|---|---|---|
| First/ Sole Applicant/ Guardian/ PoA Holder | Second Applicant | Third Applicant |

**Transaction Charges for Applications through Distributors only** Date: D D M M Y Y Y Y

☐ I confirm that I am a first time investor across Mutual Funds. **OR** ☐ I confirm that I am an existing investor across Mutual Funds.

**If the total commitment of investment through SIP (i.e. amount per SIP installment X no. of installments) amounts to Rs.10,000 or more and your Distributor has opted to receive transaction Charges, the same are deductible as applicable from the installment amount and payable to the Distributor. In such cases Transaction Charge will be recoverable in 3-4 installments. Units will be issued against the balance of the installment amounts invested.**

**Please (✓) any one. In the absence of indication of the option the form is liable to be rejected.** ☐ **NEW REGISTRATION** ☐ **CANCELLATION$**

Please (✓) as applicable:
☐ **OTM Debit Mandate is already registered in the folio. [No need to submit again]. SIP Auto debit can start in 10 Days i.e. for debit date 15th, form can be submitted till 4th of the month.**
☐ **OTM Debit Mandate is attached and to be registered in the folio. SIP Auto debit will start after mandate registration which takes 10 to 21 days depending on NACH modalities.**

## 1) INVESTOR DETAILS$

Application No. (For new investor)/ **Folio No.** (For existing Unitholder) _____

| Applicant | Name | PAN/ PEKRN# (Mandatory) |
|---|---|---|
| Sole / First Applicant | | |
| Second Applicant | | |
| Third Applicant | | |
| Guardian/POA Holder | | |

# Please attach Proof. If PAN/PEKRN/KYC is already validated please don't attach any proof. PEKRN mandatory for Micro SIP.

**I/WE WOULD LIKE TO INVEST TO MEET MY/OUR FINANCIAL GOALS (choose anyone (✓)**

☐ Purchase of Residence ☐ Children's Education ☐ Children's Marriage ☐ Retirement ☐ Others _____ *Please Specify*

Target Amount _____

## 2) INVESTMENT DETAILS FOR SIP$ [Please tick (✓)]

| Scheme Name | HDFC | HDFC | HDFC |
|---|---|---|---|
| Plan | ☐Regular ☐Direct | ☐Regular ☐Direct | ☐Regular ☐Direct |
| Option / Facility | ☐Growth ☐IDCW \| ☐Reinvest ☐Payout | ☐Growth ☐IDCW \| ☐Reinvest ☐Payout | ☐Growth ☐IDCW \| ☐Reinvest ☐Payout |
| Frequency | ☐Daily++ ☐Weekly## (Any days from Monday to Friday) ☐Monthly+ ☐Quarterly ☐Half-Yearly ☐Yearly | ☐Daily++ ☐Weekly## (Any days from Monday to Friday) ☐Monthly+ ☐Quarterly ☐Half-Yearly ☐Yearly | ☐Daily++ ☐Weekly## (Any days from Monday to Friday) ☐Monthly+ ☐Quarterly ☐Half-Yearly ☐Yearly |
| SIP Installments (For Daily & Weekly frequency)### | _____ | _____ | _____ |
| SIP Date+ | D D | D D | D D |
| Enrolment Period** (MM/YY) | From M M Y Y To M M Y Y | From M M Y Y To M M Y Y | From M M Y Y To M M Y Y |
| SIP Amount | _____ | _____ | _____ |
| **SIP TOP-UP (✓) Not available for Daily and Weekly SIP** | | | |
| Frequency | ☐Half Yearly ☐Yearly+ | ☐Half Yearly ☐Yearly+ | ☐Half Yearly ☐Yearly+ |
| Amount | _____ | _____ | _____ |
| Percentage$ (%) | _____ | _____ | _____ |
| SIP Top-Up Cap Amount or CAP Month-Year#: | _____ M M Y Y | _____ M M Y Y | _____ M M Y Y |

+Default, if not selected. • ++Triggered and processed only on all Business Days and SIP TOP up facility shall not be available. • ##Triggered and processed on the day opted by the investor. If the day opted falls on non-business day, it will be triggered and processed on the next business day and SIP TOP up facility shall not be available. • ###Number of installments have to be mentioned only in case of Daily/Weekly frequencies. • In case of Quarterly SIP, only the Yearly option is available as SIP Top-Up frequency. • ^ TOP UP amount has to be in multiples of Rs.100 only. • $The minimum TOP UP Percentage has to be 10% and in multiples of 1% thereafter, of the existing SIP installment. Investors/unit holders subscribing for this facility are required to submit the request at least 21 days prior to the SIP date. Top-up will be applicable from next effective SIP installment. • *TOP-UP CAP amount • **SIP tenure can be registerd upto a maximum of 40 years • # TOP-UP CAP Month-Year

---

**ACKNOWLEDGEMENT SLIP FOR SIP (To be filled in by the Investor)**

**HDFC MUTUAL FUND:** Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.

**DATE** D D M M Y Y Y Y **FOLIO NO.**

Received from Mr. / Ms. _____

ISC Stamp & Signature

**[For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 1800 3010 6767 / 1800 419 7676 (Toll Free)]**

**e-mail us at: hello@hdfcfund.com** or **visit our website: www.hdfcfund.com** **Missed Call Number - +91 85069 36767**

## 2) INVESTMENT DETAILS FOR SIP$ [Please tick (✓)] *(Contd...)*

**Maximum amount of debit (SIP+Top-up) under direct debit facility for investors with bank accounts with State Bank of India shall not exceed Rs. 5,00,000/- per installment.**

**In case of SIP in multiple schemes, Cheque should be drawn in favour of "HDFC MF MULTI SIP COLLECTION A/C" and the cheque amount should match with the total SIP amount.**

**First SIP Transaction via Cheque No.** _____ **Cheque Dated** D D M M Y Y Y Y **Amount (Rs.)** _____

**Mandatory Enclosure** (if 1st Installment is not by cheque) ☐ Blank cancelled cheque ☐ Copy of cheque

The name of the first/ sole applicant must be pre-printed on the cheque.

## 3) BANK DETAILS

**OTM Bank Details to be debited for the SIP (OTM already Registered)**

**Bank Name:** _____ **Account Number:** _____

## 4) UNIT HOLDING OPTION ☐ DEMAT MODE* (Enclose Latest Client Master / Demat Account Statement) ☐ PHYSICAL MODE (Default)

*Demat Account details are mandatory for (i) FPIs and (ii) investors who wish to hold the units in Demat Mode (Account statement (CAS) for units held in demat mode will be issued only by NSDL/CDSL)

| | | | | |
|---|---|---|---|---|
| **NSDL** | **Depository Participant (DP) Name** _____ | **DP ID** I N | **Beneficiary Account No.** | |
| **CDSL** | **Depository Participant (DP) Name** _____ | | **Beneficiary Account No.** | |

## 5) DECLARATION AND SIGNATURE(S)$

I / We hereby confirm and declare as under:-

I/ We have read, understood and agree to comply with the terms and conditions of the scheme related documents of the Scheme and the terms & conditions of enrolment for Systematic Investment Plan (SIP) and of NACH/ Debit Clearing / Direct Debit / Standing Instruction facilities. I/ We hereby apply to the Trustees for enrolment under the SIP.

**The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various mutual Funds from amongst which the Scheme is being recommended to me/us.**

**SIGNATURE (S)**

First/ Sole Unit holder/ Guardian/ POA Holder | Second Unit holder | Third Unit holder

**Please note: Signature(s) should be as it appears in the folio/ on the Application Form and in the same order.**
**In case the mode of holding is joint, all Unit holders are required to sign.**
**#In case the OTM is not registered in the folio please submit duly filled and signed OTM form separately.**

## Terms and Conditions and Instructions

**For detailed terms and conditions on SIP, including for OTM facility, please visit our website www.hdfcfund.com and also refer to scheme related documents.**

- Where a onetime mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of a separate cheque to be given along with the SIP Registration Form.
- The total of all installments in a day should be less than or equal to the amount as mentioned in One Time Mandate already registered or submitted, if not registered.
- Where the mandate form and the SIP registration form are submitted together, debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank. The Fund / AMC would present the SIP transactions without waiting for the confirmation of the successful registration from the Unit holder(s)' bank.
- In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
- While the Fund and RTA reserve the right to enhance the SIP period to ensure minimum installments as per respective scheme offer documents, even if the investor has submitted the form late or requested for a period less than minimum installments, they may reject the applications for less than minimum installments.
- If start date for SIP period is not specified, SIP will be registered to start anytime from a period after five days from the date of receipt of application based on the SIP date available / mentioned, subject to mandate being registered.
- In case both SIP end date and no. of installments are mentioned in the SIP application for daily & weekly frequency then SIP shall get registered as per the no. of installments provided.
- If any time during the SIP period, the onetime mandate is to be modified to reduce the validity period which is more than SIP end period registered through OTM, investor should first cancel the SIP and thereafter modify the OTM end period.
- In case of Micro SIP application without PAN, the investor/s hereby declare that they do not have any existing Micro SIPs with HDFC Mutual Fund which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year.
- In case the selected date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next business day/date.
- For SIPs through OTM, the maximum per installment amount after Top-Up shall not exceed Rs. 5 lakhs or the maximum amount mentioned in OTM form, whichever is less.
- The Top-up details cannot be modified once enrolled. In order to make any changes, the investor needs to cancel the existing SIP and enroll for a fresh SIP with Top-up option.
- HDFC Mutual Fund or the AMC, its registrars and other service providers are not responsible if the registration and subsequent transaction are delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
- Investors are deemed to have read and understood the terms and conditions of OTM Facility and SIP facility in the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of HDFC Mutual Fund.
- The Enrolment Form should be submitted atleast 21 days before the first date ^ for NACH/ Direct Clearing/ Direct Debit / Standing Instruction.

  If the start period is not mentioned, the chosen/Default date falling 15 days from submission date will be considered as the start date and will be registered from that date (eg. If the application is submitted on June 1 without indicating the start period then the SIP start date would be July 1).

  **In cases where D-SIP/W-SIP application is accompanied with fresh OTM mandates, the start date/day for D-SIP/W-SIP shall be 10 days after receipt of confirmation for registration of OTM from destination banks.**

  **Investors enrolling for D-SIP/W-SIP should select "As & when presented" as payment frequency in the OTM.**

  **In case the D-SIP/W-SIP instalment is not debited on a particular day on account of system constraints, technical/operational issues/actions of other parties or any other circumstances beyond the control of HDFC AMC/Fund, such missed debits will not be re-initiated.**

  ^ In case the auto debit start date/day as mentioned in the form does not satisfy this condition, the first date/day shall be rolled over to begin from the immediately following month (provided the roll over date/day does not exceed the maximum time gap of 90 days between the SIP submission date and first installment of SIP through NACH/Direct Clearing or Direct Debit/ Standing Instruction) and the end date/day shall accordingly get extended.
- In case of auto cancellation, the below given uniform timeline for treating an SIP as closed / cancelled shall be adopted by all AMCs:

| S No. | SIP Interval | No. of failed debit attempts prior to cancellation of SIP |
|---|---|---|
| 1. | Daily | 3 |
| 2. | Weekly, Fortnightly | 3 |
| 3. | Monthly | 3 |
| 4. | Bi-monthly, Quarterly or Longer interval SIPs | 2 |

  The AMC will send a communication to investor after 1st failed debit attempt, mentioning that the SIP will cease in case of 3 consecutive rejections and another communication after cancellation of SIP intimating the cancellation to the investor.
- SIP cancellation request will be effective within 10 calendar days from the submission of such request by the investor.
- When an investor submits request for cancellation of SIP, all AMCs shall ensure that there is cancellation of auto-debit / SIP within 10 calendar days of such request placed by the investor.

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## ACKNOWLEDGEMENT SLIP FOR SIP (To be filled in by the Investor)

Scheme / Plan / Option _____

_____

_____

**[For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 1800 3010 6767 / 1800 419 7676 (Toll Free)]**

**e-mail us at: hello@hdfcfund.com** or **visit our website: www.hdfcfund.com** **Missed Call Number - +91 85069 36767**

# OTM Debit Mandate Form NACH/DIRECT DEBIT/SI

[Applicable for Lumpsum Additional Purchases as well as SIP Registrations received through various modes]

HDFC MUTUAL FUND
BHAROSA APNO KA

UMRN OFFICE USE ONLY Date D D M M Y Y Y Y

Utility Code OFFICE USE ONLY ☐ Create ☐ Modify ☐ Cancel

Sponsor Bank Code OFFICE USE ONLY I/We authorize HDFC Mutual Fund

To debit (tick✓) SB/CA/CC/SB-NRE/SB-NRO/OTHER Bank A/c number

With Bank IFSC/MICR

an amount of Rupees ₹

**Debit Type** ☐ Fixed Amount ☑ Maximum Amount **Frequency** ☐ Monthly ☐ Quarterly ☐ Half Yearly ☐ Yearly ☑ As & when presented

PAN/PEKRN Reference 2

1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. 3. I have understood that I am authorised to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the user entity/ corporate or the bank where I have authorized the debit.

From D D M M Y Y Y Y

To D D M M Y Y Y Y

Signature of Primary Account Holder Signature of Account Holder Signature of Account Holder

**Maximum period of validity of this mandate is 40 years only.**

1. Name as in Bank Records 2. Name as in Bank Records 3. Name as in Bank Records

Phone No.

**Declaration:** I/We hereby declare that the particulars provided in this mandate are correct and complete and hereby agree to participate in the NACH/ECS/Direct Debit/Standing Instructions (SI) and make payments through the NACH platform according to the terms and conditions thereof. I/We further hereby agree and acknowledge that I/we will not hold the AMC and/or responsible for any delay and/or failure in debiting my bank account for reasons not attributable to the negligence and/or misconduct on the part of the AMC I/We hereby declare and confirm that, irrespective of my/our registration of the above mobile number in the 'DO NOT DISTURB (DND)', 'or in any similar register maintained under applicable laws, now or subsequent to the date hereof, I/We hereby consent to the Bank/AMC communicating with me/us in any manner whatsoever on the said mobile number with respect to the transactions carried out in my/our aforementioned bank account(s). I/We will inform the AMC about any changes in my bank account. I/We hereby agree to abide by the terms and conditions that may be intimated to me/us by the AMC/Bank with respect to the NACH/ECS/Direct Debit/SI from time to time.

**Authorisation to Bank:** This is to inform that I/We have registered for ECS / NACH (Debit Clearing) / Direct Debit / SI facility and that the payment towards my/our investments in the Schemes of HDFC Mutual Fund shall be made from my/our above mentioned bank account with your Bank. I/We hereby authorize the representatives of HDFC Asset Management Company Limited, Investment Manager to HDFC Mutual Fund carrying this mandate form to get it verified and executed. I/We authorize the Bank to debit my/our above-mentioned bank account for any charges towards mandate verification, registration, transactions, returns, etc, as applicable for my/our participation in NACH/ECS/Direct Debit/SI.

**INSTRUCTIONS TO FILL ONE TIME MANDATE (OTM)**

1. Investor may register for the One Time Mandate (OTM) for NACH/ECS/DIRECT DEBIT/Standing Instruction (SI), as applicable, for payment towards any future purchase transactions (eg lumpsum, SIP) received through any mode i.e. physical or electronic ("OTM facility"). Investors who have already submitted a One Time Mandate (OTM) form i.e. already registered for OTM facility should not submit OTM form again as OTM registration is a one-time process only for each bank account. However, if such investors wish to add a new bank account towards OTM facility may fill the form.
2. Investors, who have not registered for OTM facility, may fill the OTM form and submit duly signed with their name mentioned.
3. Mobile Number: Unit holder(s) should mandatorily provide their mobile number on the mandate form.
4. Where the mode of holding in the bank account is "Joint", the OTM mandate is to be signed by all Jointholders. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/ bank account details are subject to third party verification.
5. **PAN/PEKRN:** Investors should provide the PAN/PEKRN of the First Holder in the space provided.
6. Investors are deemed to have read and understood the terms and conditions of OTM Facility, SIP registration through OTM facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of HDFC Mutual Fund.
7. Date and the validity of the mandate should be mentioned in DD/MM/YYYY format.
8. Utility Code of the Service Provider will be mentioned by HDFC Mutual Fund
9. Tick on the respective option to select your choice of action and instruction.
10. The numeric data like Bank account number, Investors account number should be left padded with zeroes.
11. Please mention the Name of Bank and Branch, IFSC / MICR Code.
12. The maximum amount per transaction that can be processed must be mentioned in words. The amount in figures should be same as the amount mentioned in words. In case of ambiguity, the mandate will be rejected.
13. If the investor wishes to opt for more than one dates / frequencies for debit from the bank account as in case of Systematic Investment Plan, it is advisable to select - "As & when presented".
14. As per NPCI Circular NPCI/NACH/OC No.012/2023-24, mandate can be registered for a maximum duration of 40 years. An investor has to mandatorily enter the 'End Date' of the mandate by filling the date for a maximum period of 40 years from the start date or less.
15. Please affix the Names of customer/s and signature/s as well as seal of Company (where required) and sign the undertaking.
16. Investors enrolling for Daily SIP should select "As & when presented" as payment frequency in the OTM.
17. Date has to be filled in mandatorily.

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HDFC
MUTUAL FUND
*BHAROSA APNO KA*

**HDFC ASSET MANAGEMENT COMPANY LIMITED**

**Registered Office :**
HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.
Tel.: 022-66316333 | Toll Free no. 1800 3010 6767/ 1800 419 7676
e-mail for Investors: hello@hdfcfund.com | e-mail for Distributors: partners@hdfcfund.com
website : www.hdfcfund.com